

Asgent, Inc.

Summary of Non-Consolidated Financial Results Financial Highlights (For the 3Months Ended June 30, 2016)

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

[URL: http://www.asgent.co.jp/](http://www.asgent.co.jp/)

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President & CEO

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1. Business Results

(1) Operating Results

Note: Figures less than one million yen omitted, except for EPS

	Net sales		Operating Income		Ordinary income		Net income	
For the 3Months Ended	Millions of yen		Millions of yen		Millions of yen		Millions of yen	
Jun. 30, 2016	911	23.7%	△9	—	△8	—	△9	—
Jun. 30, 2015	737	16.6%	△132	—	△132	—	△138	—

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 3Months Ended	Yen	Yen
Jun. 30, 2016	△2.45	—
Jun. 30, 2015	△36.32	—

(2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio
As of	Millions of yen	Millions of yen	%
Jun. 30, 2016	2,250	1,415	62.8%
Mar. 31, 2016	2,206	1,427	64.6%

2. Financial statements

(For the 3Months Ended June 30, 2016)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2016	Jun. 30, 2016
	Amount	Amount
Assets		
Current assets		
Cash and deposits	758,572	873,847
Accounts receivable-trade	930,985	816,412
Merchandise and finished goods	36,742	53,272
Supplies	752	1,000
Work in process	11,542	7,723
Advance payments-trade	1,603	36,338
Prepaid expenses	52,120	52,600
Consumption taxes receivable	2,076	—
Other	943	3,789
Allowance for doubtful accounts	(27)	(16)
Total current assets	1,795,310	1,844,968
Noncurrent assets		
Property, plant and equipment		
Buildings, net	45,087	43,950
Tools, furniture and fixtures, net	157,066	160,182
Land	1,854	1,854
Total property, plant and equipment	204,008	205,987
Intangible assets	89,319	83,714
Investments and other assets	117,390	116,292
Total noncurrent assets	410,718	405,993
Total assets	2,206,029	2,250,962
Liabilities		
Current liabilities		
Accounts payable-trade	326,645	307,917
Short-term loans payable	200,000	200,000
Accounts payable-other	54,524	108,334
Accrued expenses	31,046	36,961
Income taxes payable	5,985	3,508
Advances received	1,574	1,080
Deposits received	5,494	5,911
Unearned revenue	20,669	21,910
Provision for bonuses	43,672	25,767
Other	642	33,200
Total current liabilities	690,255	744,590

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2016	Jun. 30, 2016
	Amount	Amount
Noncurrent liabilities		
Provision for retirement benefits	87,814	90,477
Total noncurrent liabilities	87,814	90,477
Total liabilities	778,070	835,067
Net assets		
Shareholders' equity		
Capital stock	771,110	771,110
Capital surplus	705,200	705,200
Retained earnings	16,694	7,342
Treasury stock	(65,577)	(65,577)
Total shareholders' equity	1,427,427	1,418,074
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	(1,792)	(4,505)
Total valuation and translation adjustments	(1,792)	(4,505)
Subscription rights to shares	2,324	2,324
Total net assets	1,427,959	1,415,894
Total liabilities and net assets	2,206,029	2,250,962

(2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	Jun. 30, 2015	Jun. 30, 2016
	Amount	Amount
I Net Sales	737,095	911,618
II Cost of Sales	526,083	578,223
Gross Profit	211,011	333,394
III Selling, General and Administrative Expenses	343,454	342,616
Operating Income	(132,442)	(9,221)
IV Non-operating Income	168	1,558
V Non-operating Expenses	322	1,116
Ordinary Income	(132,597)	(8,779)
VI Extraordinary Income	259	—
Income Before Taxes	(132,337)	(8,779)
Tax Expenses	6,266	572
Income After Taxes	(138,604)	(9,352)