

Asgent, Inc.

Summary of Non-Consolidated Financial Results Financial Highlights (For the 9Months Ended December 31, 2016)

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

URL: <http://www.asgent.co.jp/>

Representative: Takahiro Sugimoto

President & CEO

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1. Business Results

(1) Operating Results

Note: Figures less than one million yen omitted, except for EPS

	Net sales		Operating Income		Ordinary income		Net income	
For the 9Months Ended	Millions of yen		Millions of yen		Millions of yen		Millions of yen	
Dec. 31, 2016	3,237	50.0%	124	—	118	—	95	—
Dec. 31, 2015	2,158	4.8%	△274	—	△273	—	△284	—

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 9Months Ended	Yen	Yen
Dec. 31, 2016	25.00	—
Dec. 31, 2015	△74.55	—

(2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio
As of	Millions of yen	Millions of yen	%
Dec. 31, 2016	2,613	1,524	58.2%
Mar. 31, 2016	2,206	1,427	64.6%

2. Financial statements

(For the 9Months Ended December 31, 2016)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2016	Dec. 31, 2016
	Amount	Amount
Assets		
Current assets		
Cash and deposits	758,572	757,733
Accounts receivable-trade	930,985	1,239,171
Merchandise and finished goods	36,742	39,371
Work in process	11,542	12,967
Supplies	752	65
Advance payments-trade	1,603	3,836
Prepaid expenses	52,120	41,735
Consumption taxes receivable	2,076	-
Other	943	7,545
Allowance for doubtful accounts	(27)	(24)
Total current assets	1,795,310	2,102,402
Noncurrent assets		
Property, plant and equipment		
Buildings, net	45,087	41,675
Tools, furniture and fixtures, net	157,066	275,379
Land	1,854	1,854
Total property, plant and equipment	204,008	318,908
Intangible assets	89,319	72,534
Investments and other assets	117,390	119,602
Total noncurrent assets	410,718	511,045
Total assets	2,206,029	2,613,447
Liabilities		
Current liabilities		
Accounts payable-trade	326,645	383,622
Short-term loans payable	200,000	200,000
Accounts payable-other	54,524	196,137
Accrued expenses	31,046	44,668
Income taxes payable	5,985	29,380
Advances received	1,574	3,408
Deposits received	5,494	17,620
Unearned revenue	20,669	18,493
Provision for bonuses	43,672	27,826
Other	642	77,301
Total current liabilities	690,255	998,458

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2016	Dec. 31, 2016
	Amount	Amount
Noncurrent liabilities		
Provision for retirement benefits	87,814	90,428
Total noncurrent liabilities	87,814	90,428
Total liabilities	778,070	1,088,887
Net assets		
Shareholders' equity		
Capital stock	771,110	771,110
Capital surplus	705,200	705,200
Retained earnings	16,694	112,105
Treasury stock	(65,577)	(65,577)
Total shareholders' equity	1,427,427	1,522,838
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	(1,792)	(518)
Total valuation and translation adjustments	(1,792)	(518)
Subscription rights to shares	2,324	2,240
Total net assets	1,427,959	1,524,559
Total liabilities and net assets	2,206,029	2,613,447

(2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	Dec. 31, 2015	Dec. 31, 2016
	Amount	Amount
I Net Sales	2,158,547	3,237,659
II Cost of Sales	1,446,346	2,079,911
Gross Profit	712,200	1,157,747
III Selling, General and Administrative Expenses	987,018	1,033,244
Operating Income	(274,817)	124,503
IV Non-operating Income	1,907	2,894
V Non-operating Expenses	587	8,793
Ordinary Income	(273,497)	118,604
VI Extraordinary Income	259	84
VII Extraordinary Losses	0	176
Income Before Taxes	(273,238)	118,512
Tax Expenses	11,237	23,101
Income After Taxes	(284,475)	95,411