

Asgent, Inc.

Summary of Non-Consolidated Financial Results Financial Highlights (For the 3Months Ended June 30, 2017)

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

[URL: http://www.asgent.co.jp/](http://www.asgent.co.jp/)

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President & CEO

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1. Business Results

(1) Operating Results

Note: Figures less than one million yen omitted, except for EPS

	Net sales		Operating Income		Ordinary income		Net income	
For the 3Months Ended	Millions of yen		Millions of yen		Millions of yen		Millions of yen	
Jun. 30, 2017	1,312	44.0%	59	—	59	—	49	—
Jun. 30, 2016	911	23.7%	△9	—	△8	—	△9	—

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 3Months Ended	Yen	Yen
Jun. 30, 2017	13.10	—
Jun. 30, 2016	△2.45	—

(2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio
As of	Millions of yen	Millions of yen	%
Jun. 30, 2017	2,614	1,771	67.7%
Mar. 31, 2017	2,842	1,740	61.2%

2. Financial statements

(For the 3Months Ended June 30, 2017)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2017	Jun. 30, 2017
	Amount	Amount
Assets		
Current assets		
Cash and deposits	785,032	951,024
Accounts receivable-trade	1,335,948	872,543
Merchandise and finished goods	66,519	42,521
Work in process	4,966	11,454
Supplies	2,057	388
Advance payments-trade	10,218	34
Prepaid expenses	41,143	39,145
Deferred tax assets	33,363	28,080
Other	4,068	1,825
Allowance for doubtful accounts	(26)	(17)
Total current assets	2,283,290	1,947,001
Noncurrent assets		
Property, plant and equipment		
Buildings, net	40,537	39,581
Tools, furniture and fixtures, net	320,836	324,094
Land	1,854	1,854
Total property, plant and equipment	363,228	365,530
Intangible assets	67,120	61,799
Investments and other assets	128,474	240,113
Total noncurrent assets	558,823	667,444
Total assets	2,842,114	2,614,445
Liabilities		
Current liabilities		
Accounts payable-trade	302,799	235,112
Short-term loans payable	200,000	200,000
Accounts payable-other	199,267	130,725
Accrued expenses	40,656	43,200
Income taxes payable	67,507	7,536
Consumption tax payable	107,496	60,185
Advances received	3,054	5,440
Deposits received	5,403	9,197
Unearned revenue	24,789	23,299
Provision for bonuses	54,627	28,686
Other	2,633	3,923
Total current liabilities	1,008,236	747,309

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2017	Jun. 30, 2017
	Amount	Amount
Noncurrent liabilities		
Provision for retirement benefits	93,074	95,885
Total noncurrent liabilities	93,074	95,885
Total liabilities	1,101,310	843,194
Net assets		
Shareholders' equity		
Capital stock	771,110	771,110
Capital surplus	705,200	705,200
Retained earnings	264,099	295,019
Total shareholders' equity	1,740,409	1,771,329
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	(1,846)	(2,319)
Total valuation and translation adjustments	(1,846)	(2,319)
Subscription rights to shares	2,240	2,240
Total net assets	1,740,803	1,771,250
Total liabilities and net assets	2,842,114	2,614,445

(2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	Jun. 30, 2016	Jun. 30, 2017
	Amount	Amount
I Net Sales	911,618	1,312,332
II Cost of Sales	578,223	882,804
Gross Profit	333,394	429,527
III Selling, General and Administrative Expenses	342,616	369,543
Operating Income	(9,221)	59,984
IV Non-operating Income	1,558	472
V Non-operating Expenses	1,116	1,378
Ordinary Income	(8,779)	59,078
VI Extraordinary Income	—	79
Income Before Taxes	(8,779)	59,157
Tax Expenses	572	9,158
Income After Taxes	(9,352)	49,999