

# Asgent, Inc.

## Summary of Non-Consolidated Financial Results Financial Highlights (For the 9Months Ended December 31, 2017)

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

[URL: http://www.asgent.co.jp/](http://www.asgent.co.jp/)

Representative: Takahiro Sugimoto

President & CEO

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Managing Director & CFO

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## 1. Business Results

### (1) Operating Results

Note: Figures less than one million yen omitted, except for EPS

	Net sales		Operating Income		Ordinary income		Net income	
For the 9Months Ended	Millions of yen		Millions of yen		Millions of yen		Millions of yen	
Dec. 31, 2017	2,785	△14.0%	△52	—	△56	—	△67	—
Dec. 31, 2016	3,237	50.0%	124	—	118	—	95	—

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 9Months Ended	Yen	Yen
Dec. 31, 2017	△17.60	—
Dec. 31, 2016	25.00	—

### (2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio
As of	Millions of yen	Millions of yen	%
Dec. 31, 2017	2,314	1,655	71.4%
Mar. 31, 2017	2,842	1,740	61.1%

2. Financial statements

(For the 9Months Ended December 31, 2017)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2017	Dec. 31, 2017
	Amount	Amount
<b>Assets</b>		
Current assets		
Cash and deposits	785,032	891,511
Accounts receivable-trade	1,335,948	652,860
Merchandise and finished goods	66,519	36,511
Work in process	4,966	22,789
Supplies	2,057	419
Advance payments-trade	10,218	—
Prepaid expenses	41,143	43,394
Deferred tax assets	33,363	25,850
Other	4,068	30,037
Allowance for doubtful accounts	(26)	(13)
<b>Total current assets</b>	<b>2,283,290</b>	<b>1,703,362</b>
Noncurrent assets		
Property, plant and equipment		
Buildings, net	40,537	37,668
Tools, furniture and fixtures, net	320,836	283,326
Land	1,854	1,854
<b>Total property, plant and equipment</b>	<b>363,228</b>	<b>322,849</b>
Intangible assets	67,120	51,263
Investments and other assets	128,474	237,161
<b>Total noncurrent assets</b>	<b>558,823</b>	<b>611,274</b>
<b>Total assets</b>	<b>2,842,114</b>	<b>2,314,637</b>
<b>Liabilities</b>		
Current liabilities		
Accounts payable-trade	302,799	144,852
Short-term loans payable	200,000	200,000
Accounts payable-other	199,267	59,692
Accrued expenses	40,656	55,205
Income taxes payable	67,507	—
Consumption tax payable	107,496	14,409
Advances received	3,054	7,647
Unearned revenue	24,789	19,455
Deposits received	5,403	19,523
Provision for bonuses	54,627	35,560
Other	2,633	4,132
<b>Total current liabilities</b>	<b>1,008,236</b>	<b>560,478</b>

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2017	Dec. 31, 2017
	Amount	Amount
Noncurrent liabilities		
Provision for retirement benefits	93,074	98,693
Total noncurrent liabilities	93,074	98,693
Total liabilities	1,101,310	659,172
<b>Net assets</b>		
Shareholders' equity		
Capital stock	771,110	771,110
Capital surplus	705,200	705,200
Retained earnings	264,099	177,877
Treasury stock	—	(160)
Total shareholders' equity	1,740,409	1,654,027
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	(1,846)	(802)
Total valuation and translation adjustments	(1,846)	(802)
Subscription rights to shares	2,240	2,240
Total net assets	1,740,803	1,655,464
Total liabilities and net assets	2,842,114	2,314,637

## (2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	Dec. 31, 2016	Dec. 31, 2017
	Amount	Amount
I Net Sales	3,237,659	2,785,325
II Cost of Sales	2,079,911	1,749,758
Gross Profit	1,157,747	1,035,566
III Selling, General and Administrative Expenses	1,033,244	1,087,654
Operating Income	124,503	(52,088)
IV Non-operating Income	2,894	730
V Non-operating Expenses	8,793	4,912
Ordinary Income	118,604	(56,270)
VI Extraordinary Income	84	79
VII Extraordinary Losses	176	1,782
Income Before Taxes	118,512	(57,973)
Tax Expenses	23,101	9,169
Income After Taxes	95,411	(67,143)