

Asgent, Inc.

Summary of Non-Consolidated Financial Results Financial Highlights (For the 3Months Ended June 30, 2019)

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

URL: <https://www.asgent.co.jp/>

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President & CEO

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1. Business Results

(1) Operating Results

Note: Figures less than one million yen omitted, except for EPS

	Net sales		Operating Income		Ordinary income		Net income	
For the 3Months Ended	Millions of yen		Millions of yen		Millions of yen		Millions of yen	
Jun. 30, 2019	812	8.3%	△24	—	△24	—	△28	—
Jun. 30, 2018	750	△42.8%	△105	—	△105	—	△105	—

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 3Months Ended	Yen	Yen
Jun. 30, 2019	△7.57	—
Jun. 30, 2018	△27.71	—

(2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio
As of	Millions of yen	Millions of yen	%
Jun. 30, 2019	2,333	1,467	62.9%
Mar. 31, 2019	2,261	1,500	66.3%

2. Financial statements

(For the 3Months Ended June 30, 2019)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2019	Jun. 30, 2019
	Amount	Amount
Assets		
Current assets		
Cash and deposits	905,468	984,006
Accounts receivable-trade	705,053	743,804
Merchandise and finished goods	59,968	60,664
Work in process	1,097	4,774
Supplies	610	486
Advance payments-trade	—	301
Prepaid expenses	30,063	31,533
Consumption taxes receivable	23,275	—
Other	367	392
Allowance for doubtful accounts	(14)	(14)
Total current assets	1,725,891	1,825,949
Noncurrent assets		
Property, plant and equipment		
Buildings, net	33,419	32,672
Tools, furniture and fixtures, net	208,373	195,117
Land	1,854	1,854
Total property, plant and equipment	243,646	229,643
Intangible assets	26,018	21,125
Investments and other assets	265,926	256,805
Total noncurrent assets	535,591	507,574
Total assets	2,261,482	2,333,523
Liabilities		
Current liabilities		
Accounts payable-trade	177,977	236,142
Short-term loans payable	200,000	200,000
Accounts payable-other	87,857	128,354
Accrued expenses	49,967	52,013
Income taxes payable	9,692	4,208
Consumption tax payable	—	31,100
Advances received	31,049	29,028
Deposits received	13,178	13,169
Unearned revenue	22,035	28,782
Provision for bonuses	59,452	30,927
Other	762	902
Total current liabilities	651,972	754,629

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2018	Jun. 30, 2019
	Amount	Amount
Noncurrent liabilities		
Provision for retirement benefits	109,235	111,885
Total noncurrent liabilities	109,235	111,885
Total liabilities	761,208	866,515
Net assets		
Shareholders' equity		
Capital stock	771,110	771,110
Capital surplus	705,200	705,200
Retained earnings	27,593	(1,301)
Treasury stock	(252)	(305)
Total shareholders' equity	1,503,651	1,474,703
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	(3,376)	(7,695)
Total valuation and translation adjustments	(3,376)	(7,695)
Total net assets	1,500,274	1,467,008
Total liabilities and net assets	2,261,482	2,333,523

(2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	Jun. 30, 2018	Jun. 30, 2019
	Amount	Amount
I Net Sales	750,123	812,292
II Cost of Sales	458,876	495,822
Gross Profit	281,246	316,469
III Selling, General and Administrative Expenses	386,593	341,065
Operating Income	(105,346)	(24,596)
IV Non-operating Income	2,871	1,448
V Non-operating Expenses	2,647	924
Ordinary Income	(105,122)	(24,071)
VI Extraordinary Income	2,242	—
Income Before Taxes	(102,880)	(24,071)
Tax Expenses	2,838	4,823
Income After Taxes	(105,718)	(28,895)