

Asgent, Inc.

Summary of Non-Consolidated Financial Results Financial Highlights (For the 9Months Ended December 31, 2020)

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

URL: <https://www.asgent.co.jp/>

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President & CEO

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1. Business Results

(1) Operating Results

Note: Figures less than one million yen omitted, except for EPS

	Net sales		Operating Income		Ordinary income		Net income	
For the 9Months Ended	Millions of yen		Millions of yen		Millions of yen		Millions of yen	
Dec. 31, 2020	2,107	△11.3%	△49	—	△33	—	△44	—
Dec. 31, 2019	2,376	5.4%	40	—	61	—	47	—

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 9Months Ended	Yen	Yen
Dec. 31, 2020	△11.61	—
Dec. 31, 2019	12.44	—

(2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio
As of	Millions of yen	Millions of yen	%
Dec. 31, 2020	2,233	1,490	66.7%
Mar. 31, 2020	2,403	1,542	64.2%

2. Financial statements

(For the 9Months Ended December 31, 2020)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2020	Dec. 31, 2020
	Amount	Amount
Assets		
Current assets		
Cash and deposits	974,077	865,226
Accounts receivable-trade	763,611	718,885
Merchandise and finished goods	74,383	56,316
Work in process	6,959	3,085
Supplies	214	420
Prepaid expenses	31,634	28,978
Other	346	20,899
Allowance for doubtful accounts	(17,015)	(14)
Total current assets	1,834,212	1,693,797
Noncurrent assets		
Property, plant and equipment		
Buildings, net	30,430	28,465
Tools, furniture and fixtures, net	244,815	225,987
Land	1,854	1,854
Total property, plant and equipment	277,100	256,308
Intangible assets	6,500	13,184
Investments and other assets	285,583	270,431
Total noncurrent assets	569,184	539,923
Total assets	2,403,396	2,233,721
Liabilities		
Current liabilities		
Accounts payable-trade	245,132	169,179
Short-term loans payable	200,000	200,000
Accounts payable-other	109,180	82,366
Accrued expenses	37,149	48,598
Income taxes payable	24,730	—
Consumption tax payable	31,485	27,173
Advances received	13,501	48,483
Deposits received	5,816	19,828
Unearned revenue	24,272	—
Provision for bonuses	56,313	28,312
Other	365	337
Total current liabilities	747,948	624,278

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2020	Dec. 31, 2020
	Amount	Amount
Noncurrent liabilities		
Provision for retirement benefits	112,611	118,796
Total noncurrent liabilities	112,611	118,796
Total liabilities	860,559	743,074
Net assets		
Shareholders' equity		
Capital stock	771,110	771,110
Capital surplus	705,200	705,200
Retained earnings	73,259	28,931
Treasury stock	(369)	(369)
Total shareholders' equity	1,549,199	1,504,871
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	(6,363)	(14,225)
Total valuation and translation adjustments	(6,363)	(14,225)
Total net assets	1,542,836	1,490,646
Total liabilities and net assets	2,403,396	2,233,721

(2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	Dec. 31, 2019	Dec. 31, 2020
	Amount	Amount
I Net Sales	2,376,901	2,107,744
II Cost of Sales	1,339,965	1,250,295
Gross Profit	1,036,935	857,449
III Selling, General and Administrative Expenses	996,805	907,006
Operating Income	40,130	(49,557)
IV Non-operating Income	23,788	17,089
V Non-operating Expenses	2,857	1,048
Ordinary Income	61,061	(33,516)
VI Extraordinary Income	4,812	—
VII Extraordinary Losses	6,770	—
Income Before Taxes	59,102	(33,516)
Tax Expenses	11,644	10,811
Income After Taxes	47,458	(44,328)