

**Brief Interim non-consolidated Financial Report Year ending March 31, 2002
(April 1, 2001 – December 31, 2001)**

Listed company name: **Asgent, Inc.**

Code #: **4288**

Head office: **19-7 Nihonbashi Koami-cho, Chuo-ku, Tokyo Japan**

President & CEO: **Takahiro (Shuji) Sugimoto**

Contact: **Shinji Suzuki, Director of Corporate Development & Planning**

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Adoption of US GAAP: **NO**

1. Interim results for the year ending March 31, 2002 (April 1, 2001-December 31, 2001)

(1) Non-Consolidated Business Results

(Millions of yen)

	FY2000 (YTD 3 Q)	FY2001 (YTD 3Q)	Change	FY2000 (Full Year)
Net Sales	1,573	2,854	+81.4 %	2,524
Operating Income	273	374	+36.6 %	360
Income Before Income Taxes	279	355	+27.4 %	352
Net Income	251	200	(20.2) %	286
Per Share Data:				
Average Number of Shares Outstanding During the Term	6,840	7,400	-	6,840
Net Income per share (Yen)	¥36,758.88	¥27,104.82	-	¥41,893.24

Note 1. Investment profit and loss arising from equity method: None

2. Changes to accounting policies: None

3. Company's fiscal year is April 1-March 31(FY2000=Apr 1, 2000 - Mar 31, 2001, FY2001=Apr 1, 2001 - Mar 31, 2002)

4. Expenditures related to IPO ¥34,636,000 were fully amortized in Q2

5. Tax obligation was less due to tax adjustments

6. Includig one time accounting large R&D fee granted by MITI for the development of M@gicPolicy, which contributed to Sales (¥73,312,000) /Profit '¥58,635,000) in Q1, F.Y. 00

(2) Non-consolidated financial position

(Millions of yen)

	As of September 30, 2001	As of December 31, 2001	As of March 31, 2001
Total Assets	2,458	2,735	1,474
Stockholders' Equity	1,650	1,747	419
Equity Ratio	67.1 %	63.9 %	28.4 %
Per Share Data:			
Outstanding Number of Shares at the term end	7,840	7,840	6,840
Stockholders' Equity (Yen)	¥210,470.32	¥222,942.12	¥61,299.78

2. Forecast of non-consolidated business results for the year ending March 31, 2002

(April 1, 2001 – March 31, 2002)

(Millions of yen)

	FY2001 (Full Year)
Net Sales	4,515
Net Income	265
Expected Net Income per share (Yen)	¥33,801.02

3. Interim Non-Consolidated Financial Statements

3-1 Interim Non-Consolidated Balance Sheets

(In thousand yen, rounded down)

	At interim closing for FY2001 as of September 30, 2001		At interim closing for FY2001 as of December 30, 2001		Balance Sheet as of March 31, 2001	
	Amount	Ratio	Amount	Ratio	Amount	Ratio
<ASSETS>						
Current Assets						
1. Cash and Deposits	1,005,846		655,950		119,727	
2. Accounts Receivable-trade	596,493		793,080		726,683	
3. Marketable Securities	300,000		400,156		55,354	
4. Inventories	164,654		284,814		342,761	
5. Deferred Taxes	14,157		14,157		8,240	
6. Other	115,052		176,357		31,191	
Total Current Assets	2,196,204	89.3	2,324,514	85.0	1,283,959	87.1
Property, Equipment less Depreciation	33,060		37,776		11,998	
Intangibles Fixed Assets	58,720		99,930		1,717	
Other	170,240		272,923		176,954	
Total Assets	2,458,226	100.0	2,735,145	100.0	1,474,630	100.0
<LIABILITIES>						
Current Liabilities:						
1. Accounts Payable-trade	361,221		383,935		637,792	
2. Short-term Debt	-		-		60,000	
3. Accrued Expenses	75,352		56,322		61,245	
4. Accrued Income Taxes	86,975		159,409		73,981	
5. Reserve for Bonus Payment	23,816		12,645		16,132	
6. Other	250,639		367,896		200,973	
Total Current Liabilities	798,006	32.5	980,208	35.8	1,050,126	71.6
Long-term Liabilities						
1. Accrued pension and severance cost	6,159		7,071		4,957	
2. Other	3,972		-		256	
Total Long-Term Liabilities	10,132	0.4	7,071	0.3	5,214	0.4
<Stockholders' Equity>						
Capital Stock	767,000		767,000		342,000	
Additional Paid-in Capital	704,000		704,000		1,000	
Retained Earnings(Deficit)	179,087		276,865		76,290	
Total Stockholders' Equity	1,650,087	67.1	1,747,866	63.9	419,290	28.4
Total Liabilities and Shareholders' Equity	2,458,226	100.0	2,735,145	100.0	1,474,630	100.0

3-2 Interim Non-Consolidated Statements of Income

(In thousand yen, Rounded down)

	At Interim Closing for FY2000 (From Apr. 1, 2000 to Dec. 30, 2000)		At Interim Closing for FY2001 (From Apr. 1, 2001 to Dec. 30, 2001)		Statements of Income for FY2000 (From Apr.1, 2000 to Mar.31, 2001)	
	Amount	Ratio	Amount	Ratio	Amount	Ratio
Net Sales	1,573,550	100.0	2,854,539	100.0	2,524,065	100.0
Cost of Sales	965,173	61.3	1,977,405	69.3	1,614,985	64.0
Gross Profit	608,376	38.7	877,134	30.7	909,080	36.0
Selling, General and Administrative Expenses	334,464	21.3	502,994	17.6	548,744	21.7
Operating Income	273,912	17.4	374,139	13.1	360,335	14.3
Other Income	9,526	0.6	16,457	0.5	5,984	0.2
Other Expenses	4,644	0.3	35,271	1.2	13,785	0.5
Income Before Income Taxes	279,211	17.7	355,325	12.4	352,534	14.0
Income Taxes	27,780	1.8	154,750	5.4	65,985	2.6
Net Income	251,430	16.0	200,575	7.0	286,549	11.4

< By-Quarter Results Comparison >

(In thousand yen, Rounded down)

	Q1 2001 (Apr. - Jun.)	Q2 2001 (Jul. - Sep.)		Q3 2001 (Oct. - Dec.)		YTD Q3 2001
	Amount	Amount	Change	Amount	Change	Amount
Net Sales	813,744	962,297	18.3 %	1,078,497	12.1 %	2,854,539
Operating Income	79,750	139,773	75.3 %	154,615	10.6 %	374,139
Income Before Income Taxes	94,176	90,500	(3.9) %	170,648	88.6 %	355,325
Net Income	54,603	48,193	(11.7) %	978	102.9 %	200,575

Note 1.Change: growth rate from prior quarter

2.Expenditures related to IPO ¥34,636,000 were fully amortized in Q2 2001

<Business Segment Information>

(In thousand yen, Rounded down)

		At Interim Closing for FY2000 (From Apr. 1, 2000 to Dec. 30, 2000)	At Interim Closing for FY2001 (From Apr. 1, 2001 to Dec. 30, 2001)	Change
Packaged Software	Security	1,249,927	2,489,414	+99.2 %
	Hi-availability & Data Solution	136,010	227,877	+67.5 %
	Sub-Total	1,385,937	2,717,291	+96.1 %
Service (Consultation & MSP)		*1 187,612	137,248	(26.8) %
Grand Total		1,573,550	2,854,539	+81.4 %

*1 Including one time accounting large R&D fee granted by MITI for the development of M@gicPolicy, which contributed to Sales (¥73,312,000) in Service Segment in Q1, FY2000. If excluded the sales amount from FY2000, growth rate of Service segment changed from (26.8) % to +20.1%