

Summary of Non-Consolidated Financial Results

(For the year ended March 31, 2005)

May 13, 2005

Listed Company Name: Asgent, Inc. Listing Exchanges: JASDAQ
 Securities Code No: 4288 Head Office: Tokyo
 URL: <http://www.asgent.co.jp/>
 Representative: Representative Director President Takahiro Sugimoto
 Contact: Director and Corporate Development & Planning General Manager Shinji Suzuki
 TEL: (03)5643-2581
 Date of Board of Director's Meeting for Approval of Financial Results: May 13, 2005
 Interim dividends: Paid
 Scheduled date of commencement of dividend payment : -
 Date of General Meeting of Shareholders: June 24, 2005
 Unit share system; No

1. Business Results for the year ended March 31, 2005 (April 1, 2004 - March 31, 2005)

(1) Operating Results

Note : Figures less than one million yen omitted

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY 3/05	3,432	(-0.5)	90	(-60.6)	16	(-92.5)
FY 3/04	3,449	(-7.2)	228	(-24.3)	219	(-27.2)

	Net income		Net income per share for the fiscal year	Net income per share/diluted for the fiscal year	Net income on shareholders' equity	Ordinary income on total capital	Ordinary income on net sales
	Millions of yen	%	Yen	Yen	%	%	%
FY 3/05	-547	(-)	-13,900.36	-	-29.9	0.5	0.5
FY 3/04	140	(-15.2)	3,560.38	3,517.69	6.8	6.6	6.4

Note: 1. Average number of shares:

Year ended 3/05: 39,385 shares

Year ended 3/04: 39,330 shares

2. Changes in accounting method: Yes

3. Changes in net sales, operating income, ordinary income, and net income from the previous year are shown as percentages on a year-on-year basis.

(2) Dividends

	Annual dividend per share			Total amount of dividends (Annual)	Dividend payout ratio	Shareholders' equity Dividend rate
	Yen	Yen	Yen			
FY 3/05	250.00	250.00	0.00	9	-	0.6
FY 3/04	500.00	250.00	250.00	19	14.0	0.9

(3) Financial Conditions

	Total assets	Shareholders' equity	Equity ratio	Shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
FY 3/05	2,985	1,547	51.8	39,240.61
FY 3/04	3,558	2,110	59.3	53,670.89

Note: 1. Number of shares outstanding at period end:

FY 3/05 39,425 shares

FY 3/04 39,330 shares

2. Number of treasury shares at period end:

FY 3/05 - shares

FY 3/04 - shares

2. Forecast of Business Results for the Year Ending March 31, 2006(April 1, 2005 – March 31, 2006)

	Net sales	Ordinary income	Net income	Annual dividend per shares		
				Interim	Year end	
	Millions of yen	Millions of yen	Millions of yen	Yen	Yen	Yen
Interim	1,700	40	24	0.00	-	-
Full year	3,700	130	80	-	0.00	0.00

(Reference) Forecasted net income per share (annual): 2,029.17 yen

The above forecast has been prepared based on data of the announcement date. As various uncertainties subsist in forecasts, actual results may differ from the forecasted figures.

3. Non-Consolidated Financial Statements

3-1. Non-Consolidated Balance Sheets

Figures less than one thousand yen omitted.

	FY2003 As of March 31, 2004		FY2004 As of March 31, 2005		Change
	Amount	Ratio	Amount	Ratio	
<ASSETS>					
Current Assets					
1.Cash and Deposits	1,112,968		732,681		
2.Accounts Receivable-trade	777,039		1,065,371		
3.Marketable Securities	20,365		10,227		
4.Inventories	319,859		230,547		
5.Supplies	35		3,642		
6.Prepaid Expense	11,904		11,248		
7.Deferred Tax	26,474		63,248		
8.Income Taxes Receivable	-		33,870		
9.Others	40,247		14,064		
Total Current Assets	2,308,894	64.9	2,164,902	72.5	(143,992)
Fixed Assets					
Property, Equipment less Depreciation					
1.Building	17,035		22,783		
2.Tools, Furniture and Fixtures	31,920		29,140		
3.Land	469		469		
Sub-total	49,425	1.4	52,393	1.8	2,967
Intangibles Fixed Assets					
1.Trademark	3,256		4,398		
2.Patent	-		3,605		
3.Software	130,545		104,523		
4.Software Development in Process	138,509		21,051		
Sub-total	272,310	7.7	133,579	4.5	(138,731)
Investment and Other Assets					
1.Investment Securities	91,500		90,590		
2.Stock of Affiliated Company	502,340		169,979		
3.Long-term Loan to Employee	3,000		2,000		
4.Long-term Loan to Affiliated Company	209,380		5,130		
5.Long-term Prepaid Expense	3,073		2,095		
6.Deposits	55,873		55,989		
7.Deferred Taxes	9,117		303,155		
8.Others	49,313		4,249		
Sub-total	923,597	25.9	633,188	21.2	(290,408)
Total Fixed Assets	1,245,333	35.0	819,161	27.5	(426,172)
Deferred Assets					
1.Bond Issue Costs	4,549		1,566		
Total Deferred Assets	4,549	0.1	1,566	0.0	(2,983)
Total Assets	3,558,778	100.0	2,985,630	100.0	(573,147)

Figures less than one thousand yen omitted.

	FY2003 As of March 31, 2004		FY2004 As of March 31, 2005		Change
	Amount	Ratio	Amount	Ratio	
<LIABILITIES>					
Current Liabilities					
1.Accounts Payable-trade	468,695		545,411		
2.Current Portion of Bond	60,000		60,000		
3.Accounts payable	51,800		75,073		
4.Accrued Expenses	22,616		23,223		
5.Accrued Income Taxes	61,059		108		
6.Consumption Tax Payable	17,199		9,279		
7.Advance Received	2,648		2,828		
8.Deposit Received	2,834		2,847		
9.Reserve for Bonus Payment	36,404		44,676		
10.Others	534		1,056		
Total Current Liabilities	723,794	20.3	764,505	25.6	40,710
Fixed Liabilities					
1.Bond	710,000		650,000		
2.Reserve for Retirement Allowance	14,108		24,064		
Total Fixed Liabilities	724,108	20.4	674,064	22.6	(50,043)
Total Liabilities	1,447,902	40.7	1,438,569	48.2	(9,332)
<Stockholders' Equity>					
Capital Stock	768,000	21.6	768,800	25.8	800
Capital Surplus					
1.Additional Paid-in Capital	704,300		704,960		
Total Capital Surplus	704,300	19.8	704,960	23.6	660
Earned Surplus					
1.Retained Earnings					
(1) Reserve for Extraordinary Amortization	1,488		1,213		
2.Unappropriated Retained Earnings	640,690		73,805		
Total Earned Surplus	642,179	18.0	75,018	2.5	(567,160)
Appraisal Loss on Investment Securities	(3,603)	(0.1)	(1,717)	(0.1)	1,885
Total Stockholders' Equity	2,110,875	59.3	1,547,061	51.8	(563,814)
Total Liabilities and Shareholders' Equity	3,558,778	100.0	2,985,630	100.0	(573,147)

3-2 Non-Consolidated Profit and Loss Statements

Figures less than one thousand yen omitted.

	FY2003 (From Apr 1, 2003 to Mar 31, 2004)		FY2004 (From Apr 1, 2004 to Mar 31, 2005)		Change
	Amount	Ratio	Amount	Ratio	
Net Sales	3,449,541	100.0	3,432,046	100.0	(17,494)
Cost of Sales	2,290,785	66.4	2,321,537	67.6	30,751
Gross Profit	1,158,755	33.6	1,110,509	32.4	(48,246)
Selling, General and Administrative Expenses					
1. Transportation	8,917		7,451		
2. Advertising	34,900		47,798		
3. Director's Salaries And Remuneration	71,178		69,345		
4. Salaries and Bonus	312,644		326,537		
5. Provision for Bonus	24,529		34,586		
6. Retirement Allowance	6,284		11,835		
7. Legal Welfare	43,504		46,864		
8. Welfare	2,896		3,393		
9. Travel	28,826		32,601		
10. Postage	14,833		17,498		
11. Office Rent	59,081		61,659		
12. Leases	17,548		18,626		
13. Supplies	12,319		17,486		
14. Part-Time Staff	49,985		35,843		
15. Commissions	103,187		148,596		
16. Taxes and Public Dues	931		7,609		
17. Depreciation	58,104		49,286		
18. Research and Development	30,128		30,288		
19. Others	50,222		53,001		
	930,025	27.0	1,020,313	29.7	90,287
Operating Income	228,730	6.6	90,196	2.7	(138,533)
Non-Operating Profit					
1. Interest Received	4,503		190		
2. Exchange Gain	6,258		18,693		
3. Others	3,743		4,624		
	14,505	0.4	23,508	0.7	9,003
Non-Operating Expenses					
1. Bond Interest	8,194		9,748		
2. Amortization of Bond Issue Costs	2,983		2,983		
3. Investments Operating Loss	1,394		1,083		
4. Appraisal Loss on Inventories	10,150		79,218		
5. Others	1,111		4,302		
	23,832	0.7	97,336	2.9	73,503
Ordinary Income	219,402	6.3	16,368	0.5	(203,034)

Extraordinary Gain					
1.Cancellation of Future Exchange Contract	27,180		-		
	27,180	0.8	-	-	(27,180)
Extraordinary Loss					
1.Loss on Retirement of Software	-		172,711		
2.Appraisal Loss of Stock of Affiliated Company	-		396,690		
3.Bad Debt Expense of Long-Term Loan to Affiliated Company	-		173,346		
4.Privision for Reserve for Investment Loss to Affiliated Company	-		92,236		
5.Others	-		39,156		
	-	-	874,141	25.5	874,141
Income Before Income Taxes	246,583	7.1	(857,773)	(25.0)	(1,104,356)
Income Taxes & Tax Adjustments	106,553	3.1	(310,301)	(9.0)	(416,854)
Net Income(Loss)	140,029	4.0	(547,471)	(16.0)	(687,501)
Retained Earnings(Deficit) Brought Forward	510,493		631,133		120,640
Interim Dividends	9,832		9,856		23
Unappropriated Retained Earnings	640,690		73,805		(566,885)

3-3 Statements of Appropriations

Figures less than one million yen omitted.

	FY2003 (From Apr 1, 2003 to Mar 31, 2004)	FY2004 (From Apr 1, 2004 to Mar 31, 2005)
Unappropriated retained earnings	640,690	73,805
Reversal of Retained Earnings		
Reversal of Reserve for Extraordinary Amortization	275	275
Total	640,965	74,080
Appropriations of retained earnings		
Dividends	9,832	-
Retained earnings brought forward to the next period	631,133	74,080

The Fund and Reversal of Reserve for Extraordinary Amortization are based on the rules of special taxation measures law.