

Summary of Non-Consolidated Financial Results (For the half year ended September 30, 2005)

November 11, 2005

Listed Company Name: Asgent, Inc. Listing Exchanges: JASDAQ
 Securities Code No: 4288 Head Office: Tokyo
 URL: <http://www.asgent.co.jp/>
 Representative: Representative Director President Takahiro Sugimoto
 Contact: Executive Financial Director Shinji Suzuki
 TEL: (03)5643-2581
 Date of Board of Director's Meeting for Approval of Financial Results: November 11, 2005
 Scheduled date of commencement of dividend payment: -
 Interim Dividends System Adopted
 Unit Share System None

1. Business Results for the half year ended September 30, 2005 (April 1, 2005 - September 30, 2005)

(1) Operating Results

Note : Figures less than one million yen omitted

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Half Year ended 9/05	1,738	(15.4)	70	(-)	55	(-)
Half Year ended 9/04	1,506	(-9.6)	-0	(-)	-43	(-)
Year ended 03/05	3,432		90		16	

	Net income		Net income per share	
	Millions of yen	%	Yen	
Half Year ended 9/05	56	(-)	1,431.81	
Half Year ended 9/04	-131	(-)	-3,329.53	
Year ended 03/05	-547		-13,900.36	

- Note:
- Average number of shares:
 Half Year ended 9/05: 39,425 shares Half Year ended 9/04: 39,345 shares
 Year ended 3/05: 39,385 shares
 - Changes in accounting method: None
 - Changes in net sales, operating income, ordinary income, and net income from the previous year are shown as percentages on a year-on-year basis.

(2) Dividends

	Interim dividend per share	Annual dividend per share
	Yen	Yen
Half Year ended 9/05	0.00	-
Half Year ended 9/04	250.00	-
Year ended 03/05	-	250.00

(3) Financial Conditions

	Total assets	Shareholders' equity	Equity ratio	Shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
Half Year ended 9/05	2,906	1,605	55.2	40,716.00
Half Year ended 9/04	3,254	1,974	60.7	50,093.95
Year ended 03/05	2,985	1,547	51.8	39,240.61

- Note:
- Number of shares outstanding at period end:
 Half Year ended 9/05 39,425 shares Half Year ended 9/04 39,425 shares
 Year ended 03/05 39,425 shares
 - Number of treasury shares at period end:
 Half Year ended 9/05 - shares Half Year ended 9/04 - shares
 Year ended 03/05 - shares

2.Forecast of Business Results for the year ending March 31, 2006(April 1, 2005 – March 31, 2006)

	Net sales	Ordinary income	Net income	Annual dividend per shares	
				Year end	
	Millions of yen	Millions of yen	Millions of yen	Yen	Yen
Full year	3,740	145	110	0.00	0.00

(Reference) Forecasted net income per share (annual): 2,790.11 yen

The above forecast has been prepared based on data of the announcement date. As various uncertainties subsist in forecasts, actual results may differ from the forecasted figures.

3. Interim Non-Consolidated Financial Statements

3-1. Interim Non-Consolidated Balance Sheets

Figures less than one thousand yen omitted.

	FY2004 (As of September 30, 2004)		FY2005 (As of September 30, 2005)		FY2004 (As of March 31, 2005)	
	Amount	Ratio	Amount	Ratio	Amount	Ratio
<ASSETS>						
Current Assets						
1.Cash and Deposits	875,856		1,069,960		732,681	
2.Accounts Receivable-trade	549,738		692,283		1,065,371	
3.Marketable Securities	210,224		10,229		10,227	
4.Inventories	263,992		240,194		234,189	
5.Deferred Tax	53,420		72,482		63,248	
6.Consumption Tax Paid	66,859		69,196		-	
7.Income Taxes Receivable	-		396		33,870	
8.Others	65,319		24,823		25,313	
Total Current Assets	2,085,412	64.1	2,179,566	75.0	2,164,902	72.5
Fixed Assets						
Tangible Fixed Assets						
1.Building	23,697		21,971		22,783	
2.Tools, Furniture and Fixtures	32,700		26,075		29,140	
3.Land	469		469		469	
Sub-total	56,868		48,516		52,393	
Intangible Fixed Assets						
1.Software	98,750		94,453		104,523	
2.Software-in-Process	4,674		56,088		21,051	
3.Others	4,688		8,792		8,004	
Sub-total	108,113		159,334		133,579	
Investment and Other Assets						
1.Investment Securities	95,220		-		90,590	
2.Stock of Affiliated Company	502,340		169,979		169,979	
3.Long-term Loan to Affiliated Company	220,100		21,943		5,129	
4.Deposits	55,873		55,873		55,989	
5.Deferred Taxes	75,945		263,808		303,155	
6.Others	51,916		6,455		8,344	
Sub-total	1,001,395		518,061		633,188	
Total Fixed Assets	1,166,377	35.8	725,912	25.0	819,161	27.5
Deferred Assets	3,058	0.1	783	0.0	1,566	0.0
Total Assets	3,254,847	100.0	2,906,261	100.0	2,985,630	100.0

Figures less than one thousand yen omitted.

	FY2004 (As of September 30, 2004)		FY2005 (As of September 30, 2005)		FY2004 (As of March 31, 2005)	
	Amount	Ratio	Amount	Ratio	Amount	Ratio
<LIABILITIES>						
Current Liabilities						
1.Accounts Payable-trade	303,838		375,444		545,411	
2.Current Portion of Bond	60,000		60,000		60,000	
3.Accounts payable	58,629		53,399		75,073	
4.Income Taxes Payable	14,149		2,692		108	
5.Reserve for Bonus Payment	41,634		43,912		44,676	
6.Consumption Tax Received	74,683		86,926		-	
7.Others	31,381		30,815		39,235	
Total Current Liabilities	584,316	18.0	653,190	22.5	764,505	25.6
Fixed Liabilities						
1.Bond	680,000		620,000		650,000	
2.Reserve for Retirement Allowance	15,577		27,843		24,064	
Total Fixed Liabilities	695,577	21.3	647,843	22.3	674,064	22.6
Total Liabilities	1,279,893	39.3	1,301,033	44.8	1,438,569	48.2
<Stockholders' Equity>						
Capital Stock	768,000	23.6	768,800	26.4	768,800	25.8
Capital Surplus						
1.Additional Paid-in Capital	704,960		704,960		704,960	
Total Capital Surplus	704,960	21.7	704,960	24.3	704,960	23.6
Earned Surplus						
1.Retained Earnings						
(1) Reserve for Extraordinary Amortization	1,213		938		1,213	
2.Unappropriated Retained Earnings	500,132		130,529		73,805	
Total Earned Surplus	501,346	15.4	131,468	4.5	75,018	2.5
Appraisal Loss on Investment Securities	(152)	0.0	-	-	(1,717)	(0.1)
Total Stockholders' Equity	1,974,954	60.7	1,605,228	55.2	1,547,061	51.8
Total Liabilities and Shareholders' Equity	3,254,847	100.0	2,906,261	100.0	2,985,630	100.0

3-2 Interim Non-Consolidated Profit and Loss Statements

Figures less than one thousand yen omitted.

	FY2004 (1st Half Year)		FY2005 (1st Half Year)		FY2004 (Full Year)	
	Amount	Ratio	Amount	Ratio	Amount	Ratio
Net Sales	1,506,090	100.0	1,738,686	100.0	3,432,046	100.0
Cost of Sales	994,779	66.1	1,158,690	66.6	2,321,537	67.6
Gross Profit	511,311	33.9	579,995	33.4	1,110,509	32.4
Selling, General and Administrative Expenses	512,111	34.0	509,034	29.3	1,020,313	29.7
Operating Income(Loss)	(800)	(0.1)	70,960	4.1	90,196	2.7
Non-Operating Profit	16,930	1.1	14,909	0.8	23,508	0.7
Non-Operating Expenses	59,272	3.9	30,044	1.7	97,336	2.9
Ordinary Income(Loss)	(43,142)	(2.9)	55,825	3.2	16,368	0.5
Extraordinary Gain	-	-	30,702	1.8	-	-
Extraordinary Loss	172,711	11.4	-	-	874,141	25.5
Income(Loss) Before Income Taxes	(215,854)	(14.3)	86,527	0.1	(857,773)	(25.0)
Income Taxes & Tax Adjustments	(84,854)	(5.6)	30,078	1.7	(310,301)	(9.0)
Net Income(Loss)	(131,000)	(8.7)	56,449	3.2	(547,471)	(16.0)
Retained Earnings(Deficit) Brought Forward	631,133		74,080		631,133	
Interim Dividends	-		-		9,856	
Unappropriated Retained Earnings	500,132		130,529		73,805	