

Asgent, Inc.

Summary of Consolidated Financial Results Financial Highlights (For the year ended March 31, 2007)

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

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1. Consolidated Business Results

(1) Consolidated Operating Results

Note: Figures less than one million yen omitted, except for EPS and BPS

	Net sales	Operating income	Ordinary income	Net income
For the year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Mar. 31, 2007	3,390 +2.8%	(156) -%	(187) -%	(420) -%
Mar. 31, 2006	3,298 -3.6%	(38) -%	(48) -%	(154) -%

Note: the ratio represents the changes from the same period of the previous year

	Basic EPS	Diluted EPS	Return on equity	Ordinary income to total assets ratio	Operating income to net sales ratio
For the year ended	Yen	Yen			
Mar. 31, 2007	(10,672.54)	-	-36.1%	-7.6%	-4.6%
Mar. 31, 2006	(3,929.43)	-	-11.5%	-1.8%	-1.2%

(2) Consolidated Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio	BPS
As of	Millions of yen	Millions of yen		Yen
Mar. 31, 2007	2,318	958	+41.3 %	24,271.95
Mar. 31, 2006	2,606	1,375	+52.8%	34,876.65

(3) Consolidated Cash Flows

	Operating activities	Investing activities	Financing activities	Cash and cash equivalents end of period
For year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Mar. 31, 2007	(198)	(60)	(35)	530
Mar. 31, 2006	157	(242)	(60)	815

2. Forecast for the Consolidated Financial Results (For the year Ending March 31st, 2008)

	Net sales	Operating Profit	Ordinary Income	Profit after Taxes	Basic EPS
For the period ending	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Sept.30, 2007	1,700 +4.0%	10 -%	5 -%	0 -%	0.00
Mar.31, 2008	3,600 +6.2%	80 -%	70 -%	30 -%	759.78

Note: the ratio represents the changes from the same period of the previous year

3. Consolidated financial statements
 (for the year ended March 2007)

(1) Consolidated Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar 31, 2006		Mar 31, 2007		Change
	Amount	Ratio	Amount	Ratio	Amount
Assets					
Current Assets					
1.Cash and Deposits	705,526		530,019		
2.Account Receivable-trade	669,598		912,645		
3.Marketable Securities	110,232		-		
4.Inventories	307,062		325,528		
5.Deferred Tax	91,816		41,020		
6.Corporate Tax Receivable	8,623		1,038		
7.Others	53,071		39,034		
Allowance for Bad Debt	(1,020)		(1,139)		
Total Current Assets	1,944,911	74.6	1,848,146	79.7	(96,764)
Fixed Assets					
Tangible Fixed Assets					
1. Building	21,158		21,726		
2.Tools, Furniture and Fixtures	43,726		38,596		
3.Land	469		819		
Sub-total	65,354	2.5	61,143	2.7	(4,211)
Intangible Fixed Assets					
1.Software	133,706		117,371		
2.Others	42,391		47,992		
Sub-total	176,097	6.8	165,364	7.1	(10,733)
Investment and Other Assets					
1.Investment Securities	219,542		181,153		
2.Deposits	57,321		57,459		
3.Deferred Tax	133,271		-		
4.Others	9,770		5,405		
Sub-total	419,905	16.1	244,018	10.5	(175,887)
Total Fixed Assets	661,358	25.4	470,526	20.3	(190,832)
Total Assets	2,606,269	100.0	2,318,672	100.0	(287,597)

Note: Figures less than one thousand yen omitted

Account Title	Mar 31, 2006		Mar 31, 2007		Change
	Amount	Ratio	Amount	Ratio	Amount
Liabilities					
Current Liabilities					
1.Accounts payable-trade	369,750		471,416		
2.Short-term Loan Payable	-		115,000		
3.Current Portion of Bond	60,000		500,000		
4. Accounts Payable	97,744		108,451		
5.Accrued Corporate Taxes	-		5,036		
6.Reserve for bonus	45,478		45,245		
7. Others	41,923		78,238		
Total Current Liabilities	614,897	23.6	1,323,388	57.1	708,491
Fixed Liabilities					
1.Bond	590,000		-		
2.Reserve for retirement allowance	26,360		36,905		
Total Fixed Liabilities	616,360	23.6	36,905	1.6	(579,454)
Total Liabilities	1,231,257	47.2	1,360,294	58.7	129,036
Net Assets					
Stockholders' equity					
1.Capital stock	768,800		769,500	33.2	
2.Capital surplus	704,960		705,200	30.4	
3.Earned surplus	(115,045)		(535,884)	23.1	
Total Stockholders' equity	1,358,715	52.1	938,815	40.5	(419,900)
Appraisal / Conversion Differences					
1. Appraisal Differences on Investment Securities	(983)		(8,492)	0.4	
2. Exchange Conversion Adjustment Account	17,280		28,055	1.2	
Total Appraisal Conversion Differences	16,297	0.7	19,562	0.8	3,265
Total Net Assets	1,375,011	52.8	958,377	41.3	(416,634)
Total Liabilities and Net Assets	2,606,269	100.0	2,318,672	100.0	(287,597)

(2) Consolidated Statements of Income

Account Title	Year ended Mar.31 2006		Year ended Mar.31, 2007		Change
	Amount	Ratio	Amount	Ratio	
Net Sales	3,298,857	100.0	3,390,648	100.0	91,791
Cost of Sales	2,218,617	67.3	2,361,726	69.7	143,109
Gross Profit	1,080,239	32.7	1,028,921	30.3	(51,318)
Selling, General and Administrative expense	1,118,862	33.9	1,185,242	34.9	66,379
Operation Profit(Loss)	(38,622)	1.2	(156,320)	(4.6)	(117,697)
Non-operating Profit	65,637	2.0	33,441	1.0	(32,196)
Non-operating Expense	75,297	2.3	64,276	1.9	(11,020)
Ordinary Income (Loss)	(48,282)	(1.5)	(187,156)	(5.5)	(138,873)
Extraordinary profit(Loss)	38,309	1.2	(42,171)	(1.3)	(80,480)
Profit(Loss) Before Taxes	(9,973)	(0.3)	(229,327)	(6.8)	(219,354)
Tax Expenses	144,944	4.4	191,512	5.6	46,567
Profit(Loss) After Taxes	(154,917)	(4.7)	(420,839)	(12.4)	(265,921)

(3) Consolidated Statements of Cash Flows

Figures less than one thousand yen omitted.

	Year ended Mar.31 2006	Year ended Mar.31, 2007	
Cash Flow from Operating Activities			
Income(Loss) Before Income Tax	(9,973)	(229,327)	(219,354)
Adjustments to Reconcile Net Income to Net Cash used in Operating Activities:			
Depreciation and Amortization	59,397	81,782	22,384
Loss from Evaluation of Software Assets	-	38,465	38,465
Loss from Impairment of Assets	-	3,705	3,705
Increase(Decrease) in Reserve for Bad Debts	(318)	119	437
Increase(Decrease) in Reserve for Bonus Payment	1,624	(54)	(1,678)
Increase in Reserve for Retirement Allowance	1,558	10,053	8,495
Interest and Dividends Received	(2,507)	(2,752)	(245)
Interest Paid	9,194	7,689	(1,505)
Exchange Loss(Gain)	(0)	1,801	1802
Increase(Decrease) in Notes and Accounts Receivable-trade	387,196	(243,042)	(630,239)
Decrease(Increase) in Inventories	(54,914)	(17,478)	37,436
Decrease(Increase) in Notes and Accounts Payable	(176,841)	101,496	278,337
Others	(82,940)	44,617	127,557
Sub-total	131,475	(202,924)	(334,399)
Interest and Dividends Received	2,507	2,752	245
Interest Paid	(10,232)	(5,964)	4,267
Income Taxes Refunded(Paid)	33,480	7,585	(25,895)
Net Cash Provided by(used in) Operating Activities	157,231	(198,550)	(355,781)
Cash Flows from Investing Activities			
Payments for Purchases of Tangible Fixed Assets	(22,503)	(21,991)	512
Payments for Purchases of Intangible Fixed Assets	(75,162)	(90,055)	(14,892)
Payments for Purchases of Marketable Securities	(414,335)	(510,934)	(96,599)
Revenue from Sales of Marketable Securities	314,851	562,434	247,583
Others	(44,887)	500	45,387
Net Cash Used in Investing Activities	(242,038)	(60,047)	181,991
Cash Flows from Financing Activities			
Payments for Bond Redemption	(60,000)	(151,200)	(91,200)
Revenue by short-term loan	-	115,000	115,000
Revenue by Stock Issue	-	940	940
Payments for Dividends	(113)	(166)	(53)
Net Cash Provided used in Financing Activities	(60,113)	(35,426)	24,686
Effect of Exchange Rate on Cash and Cash Equivalents	18,338	8,285	(10,052)
Net Increase(Decrease) in Cash and Cash Equivalents	(126,582)	(285,739)	(159,156)
Cash and Cash Equivalents at the Beginning of the Fiscal Year	942,341	815,758	(126,582)
Cash and Cash Equivalents at the End of the Fiscal Year	815,758	530,019	(285,739)

(4) Consolidated Statements of Shareholders' Equity

Figures less than one thousand yen omitted.

	Year ended Mar.31, 2007
Shareholders' Equity	
Common Stock	
Balance, Beginning of period	768,800
Changes: Issuance of common stock upon exercise of stock option	700
Balance, end of period	769,500
Additional paid-in capital	
Balance, beginning of period	704,960
Changes: Issuance of common stock upon exercise of stock option	240
Balance, end of period	705,200
Unappropriated retained earnings	
Balance, Beginning of period	(115,045)
Changes: Net income (loss)	(420,839)
Balance, end of period	(535,884)
Net unrealized securities available for sale	
Balance, Beginning of period	(983)
Changes	(7,509)
Balance, end of period	(8,492)
Foreign currency translation adjustments	
Balance, Beginning of period	17,280
Changes	10,774
Balance, end of period	28,055
Total	
Balance, Beginning of period	1,375,011
Changes	(416,634)
Balance, end of period	958,377