

# Summary of Consolidated Financial Results

## Financial Highlights

### For the 3 months Ended June 30, 2007 (Unaudited)

August 3, 2007

Listed Company Name: Asgent, Inc. Listing Exchange: JASDAQ

Security Code No:4288

URL: <http://www.asgent.co.jp/>

Representative: Takahiro Sugimoto, President & CEO

Enquiries: Shinji Suzuki, Managing Director & CFO TEL: +81-3-5643-2581

#### 1. Consolidated Business Results for the 3 months ended June 30, 2007

##### (1) Consolidated Operating Results

Note: Figures less than one million yen omitted, except for EPS and BPS

	Net Sales	Operating Profit	Ordinary Income	Profit after Taxes
For the 3 months ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
June 30, 2007	797 +4.4%	(8) -%	7 -%	8 -%
June 30, 2006	763 -5.3%	(17) -%	10 -%	14 -%
For the year ended				
Mar. 30, 2007	3,390 +2.8%	(156) -%	187 -%	420 -%

Note: the ratio represents the changes from the same period of the previous year

	Basic EPS	Diluted EPS
For the 3 months ended	Yen	Yen
June 30, 2007	(207.94)	-
June 30, 2006	(378.66)	-
For the year ended		
Mar. 30, 2007	(10,672.54)	-

##### (2) Consolidated Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio	BPS
As of	Millions of yen	Millions of yen	Millions of yen	Millions of yen
June 30, 2007	1,893	960	+50.8 %	24,332.86
June 30, 2006	2,445	1,363	+55.7 %	34,576.59
Mar. 30, 2007	2,318	958	+41.3 %	24,271.95

#### 2. Forecast for the Consolidated Financial Results (For the year Ending March 31<sup>st</sup>, 2008)

Forecasts for the financial results remain the same as one on the financial statements for the year ending March 31<sup>st</sup>, 2008 released on May 11<sup>th</sup>, 2007.

	Net sales	Operating Profit	Ordinary Income	Profit after Taxes	Basic EPS
For the period ending	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Sept. 30, 2007(6 months)	1,700 +4.0%	10 -%	5 -%	0 -%	0.00
Mar. 31, 2008 (year)	3,600 +6.2%	80 -%	70 -%	30 -%	759.78

### 3. Summary of Consolidated financial statements

( for the 3 months Ended June 30, 2007 )

(Unaudited)

#### (1) Summary of Consolidated Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	June 30, 2006		June 30, 2007		Change		Mar. 31, 2007	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
<b>Assets</b>								
<b>Current Assets</b>								
1.Cash and Deposits	605,367		364,574		-240,792		530,019	
2.Account Receivable-trade	576,726		646,347		+69,621		912,645	
3.Marketable Securities	10,232		-		-10,232		-	
4.Inventories	337,299		94,733		-242,566		325,528	
5.Deferred Tax	91,189		36,677		-54,511		41,020	
6.Corporate Tax Receivable	8,623		1,038		-7,585		1,038	
7.Others	37,384		45,553		+8,169		39,034	
Allowance for Bad Debt	(1,035)		(1,139)		-104		(1,139)	
<b>Total Current Assets</b>	<b>1,665,787</b>	<b>68.1</b>	<b>1,187,785</b>	<b>62.7</b>	<b>-478,001</b>	<b>-28.7</b>	<b>1,848,146</b>	<b>79.7</b>
<b>Fixed Assets</b>								
<b>Tangible Fixed Assets</b>								
1. Building	20,794		21,380		+585		21,726	
2.Tools, Furniture and Fixtures	43,467		235,952		+192,484		38,596	
3.Land	469		819		+350		819	
<b>Sub-total</b>	<b>64,731</b>	<b>2.6</b>	<b>258,152</b>	<b>13.7</b>	<b>+193,420</b>	<b>+298.8</b>	<b>61,143</b>	<b>2.7</b>
<b>Intangible Fixed Assets</b>								
1.Software	122,627		124,396		+1,769		117,371	
2.Others	60,065		68,342		+8,276		47,992	
<b>Sub-total</b>	<b>182,692</b>	<b>7.5</b>	<b>192,739</b>	<b>10.2</b>	<b>+10,046</b>	<b>+5.5</b>	<b>165,364</b>	<b>7.1</b>
<b>Investment and Other Assets</b>								
1.Investment Securities	332,025		191,342		-140,682		181,153	
2.Deposits	57,356		58,068		+712		57,459	
3.Deferred Tax	133,271		-		-133,271		-	
4.Others	9,592		5,004		-4,587		5,405	
<b>Sub-total</b>	<b>532,245</b>	<b>21.8</b>	<b>254,415</b>	<b>13.4</b>	<b>-277,829</b>	<b>-52.2</b>	<b>244,018</b>	<b>10.5</b>
<b>Total Fixed Assets</b>	<b>779,670</b>	<b>31.9</b>	<b>705,307</b>	<b>37.3</b>	<b>-74,363</b>	<b>-9.5</b>	<b>470,526</b>	<b>20.3</b>
<b>Total Assets</b>	<b>2,445,457</b>	<b>100.00</b>	<b>1,893,092</b>	<b>100.0</b>	<b>-552,364</b>	<b>-22.6</b>	<b>2,318,672</b>	<b>100.0</b>

Note: Figures less than one thousand yen omitted

Account Title	June 30, 2006		June 30, 2007		Change		Mar. 31, 2007	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
<b>Liabilities</b>								
<b>Current Liabilities</b>								
1.Accounts payable-trade	206,152		216,828		+10,675		471,416	
2.Short-term Loan Payble	-		412,000		+412,000		115,000	
3.Current Portion of Bond	60,000		-		-60,000		500,000	
4. Accounts Payble	75,661		120,489		+44,828		108,451	
5.Accrued Corporate Taxes	3,928		1,346		-2,581		5,036	
6.Reserve for bonus	68,251		68,518		+266		45,245	
7. Others	48,011		74,367		+26,356		78,238	
<b>Total Current Liabilities</b>	<b>462,005</b>	<b>18.9</b>	<b>893,550</b>	<b>47.2</b>	<b>+431,544</b>	<b>+93.4</b>	<b>1,323,388</b>	<b>57.1</b>
<b>Fixed Liabilities</b>								
1.Bond	590,000		-		-590,000		-	
2.Reserve for retirement allowance	30,269		38,759		+8,489		36,905	
<b>Total Fixed Liabilities</b>	<b>620,269</b>	<b>25.4</b>	<b>38,759</b>	<b>2.0</b>	<b>-581,510</b>	<b>-93.8</b>	<b>36,905</b>	<b>1.6</b>
<b>Total Liabilities</b>	<b>1,082,275</b>	<b>44.3</b>	<b>932,309</b>	<b>49.2</b>	<b>-149,965</b>	<b>-13.9</b>	<b>1,360,294</b>	<b>58.7</b>
<b>Net Assets</b>								
<b>Stockholders' equity</b>								
1.Capital stock	768,800	31.4	769,500	40.6	+700	+0.1	769,500	33.2
2.Capital surplus	704,960	28.8	705,200	37.3	+240	+0.0	705,200	30.4
3.Earned surplus	(129,973)	(5.3)	(544,095)	(28.7)	-414,121	-	(535,884)	23.1
<b>Total Stockholders' equity</b>	<b>1,343,786</b>	<b>54.9</b>	<b>930,604</b>	<b>49.2</b>	<b>-413,181</b>	<b>-30.7</b>	<b>938,815</b>	<b>40.5</b>
<b>Appraisal / Conversion Differences</b>								
1. Appraisal Differences on Investment Securities	-	-	2,450	0.1	-2,450	-	(8,492)	0.4
2.Exchange Conversion Adjustment Account	19,395	0.8	32,628	1.7	+13,233	+68.2	28,055	1.2
<b>Total Appraisal Conversion Differences</b>	<b>19,395</b>	<b>0.8</b>	<b>30,178</b>	<b>1.6</b>	<b>+10,782</b>	<b>+55.6</b>	<b>19,562</b>	<b>0.8</b>
<b>Total Net Assets</b>	<b>1,363,182</b>	<b>55.7</b>	<b>960,783</b>	<b>50.8</b>	<b>-402,398</b>	<b>-29.5</b>	<b>958,377</b>	<b>41.3</b>
<b>Total Liabilities and Net Assets</b>	<b>2,445,457</b>	<b>100.0</b>	<b>1,893,092</b>	<b>100.0</b>	<b>-552,364</b>	<b>-22.6</b>	<b>2,318,672</b>	<b>100.0</b>

## (2) Summary of Consolidated Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	3 months ended June 30, 2006		<b>3 months ended June 30, 2007</b>		Change		Year ended Mar. 31, 2007	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Net Sales	763,837	100.0	797,235	100.0	+33,398	+4.4	3,390,648	100.0
Cost of Sales	508,124	66.5	549,039	68.9	+40,915	+8.1	2,361,726	69.7
Gross Profit	255,712	33.5	248,196	31.1	-7,516	-2.9	1,028,921	30.3
Selling, General and Administrative expense	272,864	35.7	257,152	32.3	-15,711	-5.8	1,185,242	34.9
Operation Profit(Loss )	(17,151)	(2.2)	(8,956)	(1.2)	+8,195	-	(156,320)	(4.6)
Non-operating Profit	8,218	1.1	4,868	0.6	-3,349	-40.8	33,441	1.0
Non-operating Expense	2,051	0.3	3,354	0.4	+1,303	+63.5	64,276	1.9
Ordinary Income (Loss )	(10,984)	(1.4)	(7,442)	(1.0)	+3,542	-	(187,156)	(5.5)
Extraordinary Loss	-	-	-	-	-	-	42,171	1.3
Profit(Loss) Before Taxes	(10,984)	(1.4)	(7,442)	(1.0)	+3,542	-	(229,327)	(6.8)
Tax Expenses	3,943	0.5	768	0.1	-3,175	-80.5	191,512	5.6
Profit(Loss) After Taxes	14,928	(1.9)	(8,210)	(1.1)	+6,718	-	(420,839)	(12.4)