

**Asgent, Inc.**

**Summary of Non-Consolidated Financial Results  
Financial Highlights  
(For the 3 months Ended June 30, 2008)**

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

URL: <http://www.asgent.co.jp/>

Representative: Takahiro Sugimoto

President & CEO

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Managing Director & CFO

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## 1. Business Results

### (1) Operating Results

Note: Figures less than one million yen omitted, except for EPS and BPS

	Net sales	Operating income	Ordinary income	Net income
For the 3 months ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
June 30, 2008	867 -%	66 -%	64 -%	100 -%
June 30, 2007	- -%	- -%	- -%	- -%

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 3 months ended	Yen	Yen
June 30, 2008	2,551.26	2,542.12
June 30, 2007	-	-

Note: No last year comparison. Resume disclosing non-consolidation basis information from this period due to liquidation of subsidiaries last year.

### (2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio	BPS
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2008	1,780	947	53.2%	23,986.06
Mar. 31, 2008	2,097	841	40.1%	21,313.64

### (3) Forecast for the Financial Results (For the year ending March 31, 2009)

	Net sales	Operating income	Ordinary income	Net income	EPS
For period ending	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Sept. 30, 2008	1,700 3.0%	75 152.9%	75 116.6%	110 - %	2,785.87
Mar. 31, 2009	3,700 1.0%	175 20.6%	175 24.3%	210 - %	5,318.48

2. Financial statements

(for the 3 months Ended June 30,2008)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	June 30,2008	Mar. 31, 2008
	Amount	Amount
<b>Assets</b>		
Current Assets		
1.Cash and Deposits	522,165	536,620
2.Accounts Receivable-trade	603,255	938,239
3.Inventories	51,905	49,676
4.Goods in Progress	5,908	1,501
5.Stored Goods	918	971
6.Prepaid Expenses	18,711	15,467
7.Deferred Income Taxes	72,039	38,896
8.Corporate Taxes Receivable	261	255
9.Other current assets	7,646	12,154
Allowance for Bad Debts	(977)	(1,502)
<b>Total Current Assets</b>	<b>1,281,834</b>	<b>1,592,279</b>
Fixed Assets		
Tangible Fixed Assets		
1. Building	20,782	21,142
2.Tools, Furniture and Fixtures	190,132	196,596
3.Land	819	819
Sub-total	211,734	218,559
Intangible Fixed Assets	84,976	92,680
Investments and Other Assets	201,824	193,816
<b>Total Fixed Assets</b>	<b>498,535</b>	<b>505,055</b>
<b>Total Assets</b>	<b>1,780,370</b>	<b>2,097,335</b>

Note: Figures less than one thousand yen omitted

Account Title	June 30,2008	Mar. 31, 2008
	Amount	Amount
<b>Liabilities</b>		
Current Liabilities		
1.Accounts Payable-trade	132,853	403,215
2.Short-term Loan Payable	280,700	412,500
3.Short-term Bond Payable	60,000	60,000
4.Accounts Payable-other	52,054	38,864
5.Accrued Expenses	39,525	34,895
6.Accrued Corporate Taxes	2,297	5,337
7.Consumption Taxes Payable	-	55,023
8.Advances Received	2,132	630
9.Deposit received	3,735	3,886
10.Diferred Revenue	4,065	3,509
11.Reserve for Bonus	68,625	45,377
12.Reserve For Loss on Disposal of Discontinued Division	6,947	8,651
13.Others	27,319	613
<b>Total Current Liabilities</b>	<b>680,257</b>	<b>1,072,503</b>
Fixed Liabilities		
1.Bonds	110,000	140,000
2.Reserve for Retirement Allowances	43,022	43,262
<b>Total Fixed Liabilities</b>	<b>153,022</b>	<b>183,262</b>
<b>Total Liabilities</b>	<b>833,280</b>	<b>1,255,766</b>
<b>Net Assets</b>		
Stockholders' Equity		
1.Capital Stock	769,500	769,500
2.Capital Surplus	705,200	705,200
3.Earned Surplus	(525,762)	(626,498)
<b>Total Stockholders' Equity</b>	<b>948,937</b>	<b>848,201</b>
Appraisal Conversion Differences		
1.Appraisal Differences on Investment Securities	(1,848)	(6,632)
<b>Total Appraisal Conversion Differences</b>	<b>(1,848)</b>	<b>(6,632)</b>
<b>Total Net Assets</b>	<b>947,089</b>	<b>841,568</b>
<b>Total Liabilities and Net Assets</b>	<b>1,780,370</b>	<b>2,097,335</b>

## (2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	3 months Ended June 30, 2008
	Amount
I Net Sales	867,508
II Cost of Sales	538,539
Gross Profit	328,969
III Selling, General and Administrative Expenses	262,517
Operation Profit	66,451
IV Non-operating Profit	1,247
V Non-operating Expense	2,815
Ordinary Income	64,883
Profit Before Taxes	64,883
Tax Expenses	(35,853)
Profit After Taxes	100,736

## (3) Statements of Cash Flows

Note: Figures less than one thousand yen omitted.

	3 months Ended June 30, 2008
<b>I Cash Flow from Operating Activities</b>	
Income Before Taxes	64,883
Depreciation and Amortization	24,050
Decrease in Reserve for Bad Debts	(525)
Increase in Reserve for Bonus	23,223
Decrease in Reserve for Retirement Allowance	(241)
Decrease in Reserve for Loss from Discontinued Division	(1,704)
Dividends Received	(88)
Interest Paid	2,103
Exchange Gain	(371)
Decrease in Notes and Accounts Receivable-trade	334,984
Increase in Inventories	(6,583)
Decrease in Notes and Accounts Payable-trade	(270,361)
Others-net	(14,222)
Sub-total	155,146
Interest and Dividends Received	88
Interest Paid	(1,393)
Income Taxes Paid	(2,296)
Net Cash Provided by Operating Activities	151,545
<b>II Cash Flows from Investing Activities</b>	
Payments for Purchases of Tangible Fixed Assets	(5,897)
Revenue from Sales of Tangible Fixed Assets	2,507
Payments for Purchases of Intangible Fixed Assets	(1,180)
Net Cash Used in Investing Activities	(4,570)
<b>III Cash Flows from Financing Activities</b>	
Net decrease in Short-term Loan	(131,800)
Payments for Bond Redemption	(30,000)
Net Cash Used in Financing Activities	(161,800)
IV Effect of Exchange Rate on Cash and Cash Equivalents	371
V Net Decrease in Cash and Cash Equivalents	(14,454)
VI Cash and Cash Equivalents at the Beginning of the Fiscal Year	536,620
VII Cash and Cash Equivalents at the End of June 30, 2008	522,165