

## Asgent, Inc.

### Summary of Non-Consolidated Financial Results Financial Highlights (For the period Ended Dec 31, 2008)

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

URL: <http://www.asgent.co.jp/>

Representative: Takahiro Sugimoto

President & CEO

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## 1. Business Results

### (1) Operating Results

Note: Figures less than one million yen omitted, except for EPS and BPS

	Net sales	Operating income	Ordinary income	Net income
For the 9 months ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Dec 31, 2008	2,462 -%	115 -%	132 -%	161 -%
Dec 31, 2007	-%	-%	-%	-%

Note: the % value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 9 months ended	Yen	Yen
Dec 31, 2008	4,081.68	4,066.82
Dec 31, 2007	-	-

### (2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio	BPS
As of	Millions of yen	Millions of yen	%	Yen
Dec 31, 2008	1,765	995	56.4%	25,207.48
Mar 31, 2008	2,097	841	40.1%	21,313.64

### (3) Forecast for the Financial Results (For the year ending March 31, 2009)

	Net sales	Operating income	Ordinary income	Net income	EPS
For period ending	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Mar 31, 2009	3,700 1.0%	175 20.6%	175 24.3%	210 - %	5,318.48

Note: the % value represents the changes from the same quarter of the previous year

## 2. Financial statements

### (1) Balance Sheets

(Thousands of yen)

Account Title	Dec 31, 2008	Mar 31, 2008
	Amount	Amount
<b>Assets</b>		
Current Assets		
1.Cash and Deposits	542,312	536,620
2.Accounts Receivable-trade	618,507	938,239
3.Inventories	52,636	49,676
4.Goods in Progress	458	1,501
5.Stored Goods	710	971
6.Prepaid Expenses	13,850	15,467
7.Deferred Income Taxes	80,416	38,896
8.Corporate Taxes Receivable	127	255
9.Other current assets	12,578	12,154
Allowance for Bad Debts	(773)	(1,502)
<b>Total Current Assets</b>	<b>1,320,823</b>	<b>1,592,279</b>
Fixed Assets		
Tangible Fixed Assets		
1.Building	20,060	21,142
2.Tools, Furniture and Fixtures	186,656	196,596
3.Land	819	819
Sub-total	207,537	218,559
Intangible Fixed Assets	68,590	92,680
Investments and Other Assets	168,310	193,816
<b>Total Fixed Assets</b>	<b>444,437</b>	<b>505,055</b>
<b>Total Assets</b>	<b>1,765,261</b>	<b>2,097,335</b>

Note: Figures less than one thousand yen omitted

(Thousands of yen)

Account Title	Dec 31, 2008	Mar 31, 2008
	Amount	Amount
<b>Liabilities</b>		
Current Liabilities		
1.Accounts Payable-trade	190,944	403,215
2.Short-term Loans Payable	241,000	412,500
3.Short-term Bonds Payable	60,000	60,000
4.Accounts Payable-other	34,325	38,864
5.Accrued Expenses	33,206	34,895
6.Accrued Corporate Taxes	6,320	5,337
7.Consumption Taxes Payable	30,981	55,023
8.Advances Received	424	630
9.Deposits received	12,177	3,886
10.Unearned Revenue	6,328	3,509
11.Reserve for Bonus	22,763	45,377
12.Reserve For Loss on Disposal of Discontinued Division	812	8,651
13.Others	1,947	613
<b>Total Current Liabilities</b>	<b>641,234</b>	<b>1,072,503</b>
Fixed Liabilities		
1.Bonds	80,000	140,000
2.Reserve for Retirement Allowances	48,710	43,262
<b>Total Fixed Liabilities</b>	<b>128,710</b>	<b>183,262</b>
<b>Total Liabilities</b>	<b>769,944</b>	<b>1,255,766</b>
<b>Net Assets</b>		
Stockholders' Equity		
1.Capital Stock	769,500	769,500
2.Capital Surplus	705,200	705,200
3.Earned Surplus	(465,333)	(626,498)
<b>Total Stockholders' Equity</b>	<b>1,009,366</b>	<b>848,201</b>
Appraisal Conversion Differences		
1.Appraisal Differences on Investment Securities	(14,048)	(6,632)
<b>Total Appraisal Conversion Differences</b>	<b>(14,048)</b>	<b>(6,632)</b>
<b>Total Net Assets</b>	<b>995,317</b>	<b>841,568</b>
<b>Total Liabilities and Net Assets</b>	<b>1,765,261</b>	<b>2,097,335</b>

Note: Figures less than one thousand yen omitted

(2) Statements of Income

(For the 9 months ended Dec 31, 2008)

(Thousands of yen)

Account Title	9 months Ended Dec 31, 2008
	Amount
I Net Sales	2,462,991
II Cost of Sales	1,551,023
Gross Profit	911,968
III Selling, General and Administrative Expenses	796,216
Operation Profit	115,751
IV Non-operating Profit	23,300
V Non-operating Expense	6,794
Ordinary Income	132,257
Extraordinary Income	7,016
Extraordinary Losses	16,653
Profit Before Taxes	122,620
Total Income Taxes	(38,544)
Profit After Taxes	161,165

Note: Figures less than one thousand yen omitted

(For the 3<sup>rd</sup> quarter(Oct-Dec, 2008))

(Thousands of yen)

Account Title	3 <sup>rd</sup> quarter(Oct-Dec, 2008)
	Amount
I Net Sales	705,785
II Cost of Sales	440,418
Gross Profit	265,367
III Selling, General and Administrative Expenses	260,500
Operating Profit	4,867
IV Non-operating Profit	13,291
V Non-operating Expense	1,933
Ordinary Income	16,225
Extraordinary Income	7,016
Extraordinary Losses	11,198
Profit Before Taxes	12,043
Total Income Taxes	(8,778)
Profit After Taxes	20,822

Note: Figures less than one thousand yen omitted

## (3) Statements of Cash Flows

(Thousands of yen)

	9 months Ended Dec 31, 2008
<b>I Cash Flow from Operating Activities</b>	
Income Before Taxes	122,620
Depreciation and Amortization	76,013
Loss on disposal of property, plant and equipment	422
Appraisal loss on investment securities	16,653
Decrease in Reserve for Bad Debts	(511)
Increase in Reserve for Bonus	(22,350)
Increase in Reserve for Retirement Allowance	5,443
Decrease in Reserve for Loss from Discontinued Division	(7,838)
Dividends Received	(734)
Interest Income	(397)
Interest Paid	4,069
Exchange Loss	581
Decrease in Notes and Accounts Receivable-trade	319,514
Increase in Inventories	(1,656)
Decrease in Notes and Accounts Payable-trade	(212,271)
Others, net	(9,637)
Subtotal	289,920
Interest and Dividends Received	1,131
Interest Paid	(3,201)
Income Taxes Paid	(4,772)
Net Cash Provided by Operating Activities	283,078
<b>II Cash Flows from Investing Activities</b>	
Payments for Purchases of Tangible Fixed Assets	(39,585)
Payments for Purchases of Intangible Fixed Assets	(8,226)
Revenue from Sales of Tangible Fixed Assets	2,507
Net Cash Used in Investing Activities	(45,305)
<b>III Cash Flows from Financing Activities</b>	
Net Decrease in Short-term Loan	(171,500)
Payments for Bond Redemption	(60,000)
Net Cash Used in Financing Activities	(231,500)
IV Effect of Exchange Rate on Cash and Cash Equivalents	(581)
V Net Increase in Cash and Cash Equivalents	5,692
VI Cash and Cash Equivalents at the Beginning of the Fiscal Year	536,620
VII Cash and Cash Equivalents at the End of Dec 31, 2008	542,312

Note: Figures less than one thousand yen omitted.