

## Asgent, Inc.

### Summary of Non-Consolidated Financial Results Financial Highlights (For the year Ended March 31, 2009)

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

URL: <http://www.asgent.co.jp/>

Representative: Takahiro Sugimoto

President & CEO

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Executive Director

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## 1. Business Results

### (1) Operating Results

Note: Figures less than one million yen omitted, except for EPS and BPS

	Net sales	Operating income	Ordinary income	Net income
For the year Ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Mar.31, 2009	3,487 (△4.8%)	242 (67.2)%	257 (83.0)%	302 -%
Mar.31, 2008	3,663 %	145 -%	140 -%	△161 -%

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the year Ended	Yen	Yen
Mar.31, 2009	7,669.18	7,664.46
Mar.31, 2008	△4,097.63	-

### (2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio	BPS
As of	Millions of yen	Millions of yen	%	Yen
Mar.31, 2009	2,193	1,148	52.4%	29,091.99
Mar.31, 2008	2,097	841	40.1%	21,313.64

### (3) Forecast for the Financial Results (For the year Ending March 31<sup>st</sup>, 2010)

	Net sales	Operating income	Ordinary income	Net income	EPS
For period Ending	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Jun.30, 2009	1,634 △7.0%	120 7.8%	120 3.4%	138 △1.7	3,498.00
Mar.31, 2010	3,800 8.9%	270 11.3%	270 4.8%	270 △10.8	6,838.04

2. Financial statements

(for the year Ended March 31,2009)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2009	Mar. 31, 2008
	Amount	Amount
<b>Assets</b>		
Current Assets		
1.Cash and Deposits	784,196	536,620
2.Account Receivable-trade	840,401	938,239
3.Inventories	31,965	49,676
4.Goods in progress	-	1,501
5.Stored Goods	700	971
6.Advance payments-trade	33,887	15,467
7.Prepaid expense	13,371	-
8.Deferred income tax asset	84,350	38,896
9.Corporate Tax receivable	183	255
10.ther	5,997	12,154
Allowance for Bad Debt	(1,050)	(1,502)
<b>Total Current Assets</b>	<b>1,794,004</b>	<b>1,592,279</b>
Fixed Assets		
Tangible Fixed Assets		
1. Buildings	30,864	30,864
Accumulated depreciation	(11,165)	(9,722)
Buildings Net)	19,699	21,142
2.Tools, Furniture and Fixtures	366,287	338,936
Accumulated depreciation	(194,940)	(142,339)
Tools, Furniture and Fixtures (Net)	171,346	196,596
3.Land	819	819
Sub-total	191,865	218,559
Intangible Fixed Assets	74,797	92,680
Investment and Other Assets	133,092	193,816
<b>Total Fixed Assets</b>	<b>399,756</b>	<b>505,055</b>
<b>Total Assets</b>	<b>2,193,760</b>	<b>2,097,335</b>

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2009	Mar. 31, 2008
	Amount	Amount
<b>Liabilities</b>		
Current Liabilities		
1.Accounts payable-trade	192,974	403,215
2.Short-term Loan Payable	350,000	412,500
3.Short-term bond Payable	93,000	60,000
4.Accounts Payable	83,233	38,864
5.Accrued amount Payable	31,996	34,895
6.Accrued Corporate Taxes	5,915	5,337
7.Accrued Consumption Taxes	29,273	55,023
8.Advance received	90	630
9.Deposit received	3,840	3,886
10.Advance received profit	9,813	3,509
11.Reserve for Bonus	45,904	45,377
12.Reserve For Loss on Disposal of Discontinued Division	-	8,651
13.Others	66	613
<b>Total Current Liabilities</b>	<b>846,108</b>	<b>1,072,503</b>
Fixed Liabilities		
1.Bond	147,000	140,000
2.Reserve for retirement allowance	51,955	43,262
<b>Total Fixed Liabilities</b>	<b>198,955</b>	<b>183,262</b>
<b>Total Liabilities</b>	<b>1,045,063</b>	<b>1,255,766</b>
<b>Net Assets</b>		
Stockholders' equity		
1.Capital stock	769,500	769,500
2.Capital surplus	705,200	705,200
3.Earned surplus	(323,681)	(626,498)
<b>Total Stockholders' equity</b>	<b>1,151,018</b>	<b>848,201</b>
Appraisal Conversion Differences		
1.Appraisal Differences on Investment Securities	(2,321)	(6,632)
<b>Total Appraisal Conversion Differences</b>	<b>(2,321)</b>	<b>(6,632)</b>
<b>Total Net Assets</b>	<b>1,148,697</b>	<b>841,568</b>
<b>Total Liabilities and Net Assets</b>	<b>2,193,760</b>	<b>2,097,335</b>

## (2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	year Ended March 31, 2009
	Amount
I Net Sales	3,487,878
II Cost of Sales	2,140,342
Gross Profit	1,347,535
III Selling, General and Administrative expense	1,104,857
Operation Profit	242,678
IV Non-operating Profit	25,438
V Non-operating Expense	10,436
Ordinary Income	257,681
Profit Before Taxes	229,120
Tax Expenses	(73,696)
Profit After Taxes	302,817

## (3) Statements of Cash Flows

Note: Figures less than one thousand yen omitted.

	year Ended March 31, 2009
<b>I Cash Flow from Operating Activities</b>	
Income Before Income Taxes	229,120
Depreciation and Amortization	103,554
Non-recurring Depreciation on noncurrent assets	159
Loss on Retirement of noncurrent assets	555
Increase(Decrease) in Allowance for Doubtful accounts	(234)
Increase(Decrease) in Provision for Bonuses	(263)
Increase(Decrease) in Provision for Retirement benefits	8,688
Increase(Decrease) in Provision for Loss on Liquidation of Subsidiaries and Affiliates	(8,651)
Interest and Dividends income	(1,437)
Interest Expenses	5,041
Foreign Exchange Losses(Gains)	(130)
Loss(Gain) on Sales of noncurrent assets	(3,983)
Loss(Gain) on Sales of Investment securities	39,676
Decrease (Increase) in Notes and Accounts Receivable-trade	97,620
Decrease(Increase) in Inventories	19,482
Increase (Decrease) in Notes and Accounts Payable-trade	(210,240)
Increase (Decrease) in Accrued Consumption Taxes	(25,750)
Decrease(Increase) in Advance Payments	(31,615)
Increase (Decrease) in Accounts Payable-other	40,114
Other, net	10,684
Sub-total	272,391
Interest and Dividends Income Received	1,437
Interest Expenses Paid	(3,953)
Income Taxes Paid	(5,265)
Net Cash Provided by(Used in) Operating Activities	264,610
<b>II Cash Flows from Investing Activities</b>	
Purchase of Property, Plant and Equipment	(44,990)
Proceeds from Sales of Property, Plant and Equipment	10,732
Purchase of Intangible assets	(13,706)
Proceeds from Sales of Investment Securities	53,300
Net Cash Provided by (Used in) Investing Activities	5,336
<b>III Cash Flows from Financing Activities</b>	
Net Increase (Decrease) in Short-term Loans Payable	(62,500)
Proceeds from Issuance of Bonds	100,000
Redemption of Bonds	(60,000)
Net Cash Provided by (Used in) Financing Activities	(22,500)
IV Effect of Exchange Rate Change on Cash and Cash Equivalents	130
V Net Increase(Decrease) in Cash and Cash Equivalents	247,576
VI Cash and Cash Equivalents at the Beginning of Period	536,620
VII Cash and Cash Equivalents at End of Period	784,196