

**Asgent, Inc.**

**Summary of Non-Consolidated Financial Results  
Financial Highlights  
(For the 6 months Ended Sep. 30, 2009)**

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

URL: <http://www.asgent.co.jp/>

Representative: Takahiro Sugimoto

President & CEO

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Managing Director

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## 1. Business Results

### (1) Operating Results

Note: Figures less than one million yen omitted, except for EPS and BPS

	Net sales		Operating income		Ordinary income		Net income	
For the 6 months ended	Millions of yen		Millions of yen		Millions of yen		Millions of yen	
Sep. 30, 2009	1,833	4.3%	206	85.5%	206	78.2%	227	62.0%
Sep. 30, 2008	1,757	-%	111	-%	116	-%	140	-%

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 6 months ended	Yen	Yen
Sep. 30, 2009	5,759.03	5,737.92
Sep. 30, 2008	3,554.34	3,540.16

### (2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio	BPS
As of	Millions of yen	Millions of yen	%	Yen
Sep. 30, 2009	2,082	1,375	66.0%	34,825.72
Mar. 31, 2009	2,193	1,148	52.4%	29,091.99

### (3) Forecast for the Financial Results (For the year ending March 31, 2010)

	Net sales		Operating income		Ordinary income		Net income		EPS
For period ending	Millions of yen		Millions of yen		Millions of yen		Millions of yen		Yen
Mar. 31, 2010	3,800	8.9%	270	11.3%	270	4.8%	270	△10.8%	6,838.04

2. Financial statements

(for the 6 months Ended Sep. 30,2009)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Sep. 30, 2009	Mar. 31, 2009
	Amount	Amount
<b>Assets</b>		
Current Assets		
1.Cash and Deposits	642,225	784,196
2.Accounts Receivable-trade	781,817	840,401
3.Merchandise and Finished Goods	112,654	31,965
4.Work in Process	488	-
5.Raw Materials and Supplies	616	700
6.Advance Payments-trade	146	33,887
7.Prepaid Expenses	17,408	13,371
8.Deferred Tax Assets	29,627	84,350
9.Income Taxes Receivable	18	183
10.Other Current Assets	24,155	5,997
Allowance for Bad Debts	(64)	(1,050)
<b>Total Current Assets</b>	<b>1,609,093</b>	<b>1,794,004</b>
Fixed Assets		
Property, Plant and Equipment		
1. Building, net	14,207	19,699
2.Tools, Furniture and Fixtures, net	160,743	171,346
3.Land	819	819
<b>Total Property, Plant and Equipment</b>	<b>175,771</b>	<b>191,865</b>
Intangible Fixed Assets	60,593	74,797
Investments and Other Assets	236,816	133,092
<b>Total Fixed Assets</b>	<b>473,181</b>	<b>399,756</b>
<b>Total Assets</b>	<b>2,082,274</b>	<b>2,193,760</b>

Note: Figures less than one thousand yen omitted

Account Title	Sep. 30, 2009	Mar. 31, 2009
	Amount	Amount
<b>Liabilities</b>		
Current Liabilities		
1.Accounts Payable-trade	71,868	192,974
2.Short-term Loans Payable	50,000	350,000
3.Short-term Bonds Payable	93,000	93,000
4.Current Portion of Long-term Loans Payable	34,000	-
5.Accounts Payable-other	111,660	83,233
6.Accrued Expenses	44,650	31,996
7.Income Taxes Payable	4,828	5,915
8.Accrued Consumption Taxes	-	29,273
9.Advances Received	154	90
10.Deposit Received	5,282	3,840
11. Unearned Revenue	9,257	9,813
12. Provision for Bonuses	46,144	45,904
13. Other	17,170	66
<b>Total Current Liabilities</b>	<b>488,018</b>	<b>846,108</b>
Fixed Liabilities		
1.Bonds	100,500	147,000
2.Long-term Loans Payable	66,000	-
3.Provision for Retirement Benefits	52,662	51,955
<b>Total Fixed Liabilities</b>	<b>219,162</b>	<b>198,955</b>
<b>Total Liabilities</b>	<b>707,181</b>	<b>1,045,063</b>
<b>Net Assets</b>		
Stockholders' Equity		
1.Capital Stock	769,500	769,500
2.Capital Surplus	705,200	705,200
3.Earned Surplus	(96,285)	(323,681)
<b>Total Stockholders' Equity</b>	<b>1,378,414</b>	<b>1,151,018</b>
Appraisal Conversion Differences		
1.Appraisal Differences on Investment Securities	(3,320)	(2,321)
<b>Total Appraisal Conversion Differences</b>	<b>(3,320)</b>	<b>(2,321)</b>
<b>Total Net Assets</b>	<b>1,375,093</b>	<b>1,148,697</b>
<b>Total Liabilities and Net Assets</b>	<b>2,082,274</b>	<b>2,193,760</b>

## (2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	6 months Ended Sep. 30, 2009
	Amount
I Net Sales	1,833,196
II Cost of Sales	1,047,911
Gross Profit	785,285
III Selling, General and Administrative Expenses	578,802
Operating Income	206,483
IV Non-operating Income	3,755
V Non-operating Expenses	3,412
Ordinary Income	206,826
VI Extraordinary Income	8,438
VII Extraordinary Losses	3,133
Income Before Taxes	212,132
Tax Expenses	(15,263)
Income After Taxes	227,395

## (3) Statements of Cash Flows

Note: Figures less than one thousand yen omitted.

	6 months Ended Sep. 30, 2009
<b>I Cash Flow from Operating Activities</b>	
Income Before Taxes	212,132
Depreciation and Amortization	51,629
Loss on Retirement of Property, Plant and Equipment and Intangible Assets	2,541
Increase (Decrease) in Allowance for Doubtful Accounts	(986)
Increase (Decrease) in Provision for Bonuses	239
Increase (Decrease) in Provision for Retirement Benefits	707
Interest Income	(93)
Interest Paid	2,204
Foreign Exchange Losses (Gains)	0
Loss (Gain) on Sales of Property, Plant and Equipment	(7,452)
Decrease (Increase) in Notes and Accounts Receivable-trade	58,584
Decrease (Increase) in Inventories	(81,092)
(Increase) Decrease in Notes and Accounts Payable-trade	(121,106)
Other, net	54,428
Sub-total	171,736
Interest and Dividends Income Received	93
Interest Expenses Paid	(2,585)
Income Taxes Paid	(4,976)
Net Cash Provided by Operating Activities	164,267
<b>II Cash Flows from Investing Activities</b>	
Purchase of property, plant and equipment	(24,598)
Proceeds from sales of property, plant and equipment	15,166
Purchase of intangible assets	(16,673)
Payments for guarantee deposits	(21,100)
Purchase of memberships	(14,700)
Other, net	2,165
Net Cash Used in Investing Activities	(59,739)
<b>III Cash Flows from Financing Activities</b>	
Net increase (decrease) in short-term loans payable	(300,000)
Proceeds from Long-term Loans Payable	100,000
Payments for Bond Redemption	(46,500)
Net Cash Used in Financing Activities	(246,500)
IV Effect of Exchange Rate on Cash and Cash Equivalents	0
V Net Decrease in Cash and Cash Equivalents	(141,971)
VI Cash and Cash Equivalents at the Beginning of the Fiscal Year	784,196
VII Cash and Cash Equivalents at the End of Sep. 30, 2009	642,225