

## Asgent, Inc.

### Summary of Non-Consolidated Financial Results Financial Highlights (For the 3 months Ended Dec. 31, 2009)

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

URL: <http://www.asgent.co.jp/>

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President & CEO

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## 1. Business Results

### (1) Operating Results

Note: Figures less than one million yen omitted, except for EPS and BPS

	Net sales	Operating Income	Ordinary income	Net income
For the 9 months ended	Millions of yen	Millions of yen		
Dec. 31, 2009	2,636 7.00%	260 125.2%	261 97.50%	308 91.30%
Dec. 31, 2008	2,462 -%	115 -%	132 -%	161 -%

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 9 months ended	Yen	Yen
Dec. 31, 2009	7,806.30	7,776.76
Dec. 31, 2008	4,081.68	4,066.82

### (2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio	BPS
As of	Millions of yen	Millions of yen	%	Yen
Dec. 31, 2009	2,056	1,453	70.70%	36,731.60
Mar. 31, 2009	2,193	1,148	52.40%	29,091.99

### (3) Forecast for the Financial Results (For the year ending March 31, 2010)

	Net sales	Operating income	Ordinary income	Net income	EPS
For period ending	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Mar. 31, 2010	4000 14.70%	421 73.50%	416 61.40%	457 50.9	11,566.98

2. Financial statements

(for the 9 months Ended Dec. 31,2009)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Dec. 31, 2009	Mar. 31, 2009
	Amount	Amount
<b>Assets</b>		
Current Assets		
1.Cash and Deposits	406,034	784,196
2.Accounts Receivable-trade	865,409	840,401
3.Merchandise and Finished Goods	70,351	31,965
4.Work in Process	814	-
5.Raw Materials and Supplies	524	700
6.Advance Payments-trade	154,531	33,887
7.Prepaid Expenses	15,208	13,371
8.Deferred Tax Assets	74,799	84,350
9.Income Taxes Receivable	18	183
10.Other Current Assets	19,631	5,997
Allowance for Bad Debts	(69)	(1,050)
<b>Total Current Assets</b>	<b>1,607,254</b>	<b>1,794,004</b>
Fixed Assets		
Property, Plant and Equipment		
1. Building, net	13,908	19,699
2.Tools, Furniture and Fixtures, net	163,888	171,346
3.Land	819	819
<b>Total Property, Plant and Equipment</b>	<b>178,617</b>	<b>191,865</b>
Intangible Fixed Assets	55,279	74,797
Investments and Other Assets	215,298	133,092
<b>Total Fixed Assets</b>	<b>449,195</b>	<b>399,756</b>
<b>Total Assets</b>	<b>2,056,449</b>	<b>2,193,760</b>

Note: Figures less than one thousand yen omitted

Account Title	Dec. 31, 2009	Mar. 31, 2009
	Amount	Amount
<b>Liabilities</b>		
Current Liabilities		
1.Accounts Payable-trade	73,874	192,974
2.Short-term Loans Payable	50,000	350,000
3.Short-term Bonds Payable	113,000	93,000
4.Current Portion of Long-term Loans Payable	34,000	-
5.Accounts Payable-other	60,809	83,233
6.Accrued Expenses	44,735	31,996
7.Income Taxes Payable	7,032	5,915
8.Accrued Consumption Taxes	18,858	29,273
9.Advances Received	125	90
10.Deposit Received	14,470	3,840
11. Unearned Revenue	7,198	9,813
12. Provision for Bonuses	22,618	45,904
13. Other	1,469	66
Total Current Liabilities	448,193	846,108
Fixed Liabilities		
1.Bonds	50,500	147,000
2.Long-term Loans Payable	49,000	-
3.Provision for Retirement Benefits	55,287	51,955
Total Fixed Liabilities	154,787	198,955
Total Liabilities	602,980	1,045,063
<b>Net Assets</b>		
Stockholders' Equity		
1.Capital Stock	770,000	769,500
2.Capital Surplus	705,550	705,200
3.Earned Surplus	(15,418)	(323,681)
Total Stockholders' Equity	1,460,131	1,151,018
Appraisal Conversion Differences	0	
1.Appraisal Differences on Investment Securities	(6,662)	(2,321)
Total Appraisal Conversion Differences	(6,662)	(2,321)
Total Net Assets	1,453,469	1,148,697
Total Liabilities and Net Assets	2,056,449	2,193,760

## (2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	9 months Ended Dec. 31, 2008	9 months Ended Dec. 31, 2009
	Amount	Amount
I Net Sales	2,462,991	2,636,287
II Cost of Sales	1,551,023	1,515,890
Gross Profit	911,968	1,120,396
III Selling, General and Administrative Expenses	796,216	859,715
Operating Income	115,751	260,680
IV Non-operating Income	23,300	5,694
V Non-operating Expenses	6,794	5,112
Ordinary Income	132,257	261,262
VI Extraordinary Income	7,016	8,433
VII Extraordinary Losses	16,653	3,133
Income Before Taxes	122,620	266,562
Tax Expenses	(38,544)	(41,701)
Income After Taxes	161,165	308,263

## (3) Statements of Cash Flows

Note: Figures less than one thousand yen omitted.

	9 months Ended Dec. 31, 2008	9 months Ended Dec. 31, 2009
<b>I Cash Flow from Operating Activities</b>		
Income before income taxes	122,620	266,562
Depreciation and amortization	76,013	75,809
Increase (decrease) in allowance for doubtful accounts	(511)	(980)
Increase (decrease) in provision for bonuses	(22,350)	(23,285)
Increase (decrease) in provision for retirement benefits	5,443	3,331
Loss (gain) on valuation of investment securities	16,653	—
Increase (decrease) in provision for loss on liquidation of subsidiaries and affiliates	(7,838)	—
Dividends income	(734)	—
Interest income	(397)	(93)
Interest expenses	4,069	3,421
Foreign exchange losses (gains)	581	0
Loss (gain) on sales of property, plant and equipment	—	(7,452)
Loss on retirement of property, plant and equipment	422	2,541
Decrease (increase) in notes and accounts receivable-trade	319,514	(25,007)
Decrease (increase) in inventories	(1,656)	(39,024)
Increase (decrease) in notes and accounts payable-trade	(212,271)	(119,100)
Other, net	(9,637)	(145,749)
Sub-total	289,920	(9,026)
Interest and Dividends Income Received	1,131	93
Interest Expenses Paid	(3,201)	(4,081)
Income Taxes Paid	(4,772)	(3,528)
Net Cash Provided by Operating Activities	283,078	(16,543)
<b>II Cash Flows from Investing Activities</b>		
Purchase of property, plant and equipment	(39,585)	(31,551)
Proceeds from sales of property, plant and equipment	(8,226)	(18,946)
Purchase of intangible assets	2,507	12,796
Payments for guarantee deposits	—	(14,700)
Purchase of memberships	—	(21,100)
Other, net	—	4,531
Net Cash Used in Investing Activities	(45,305)	(68,968)
<b>III Cash Flows from Financing Activities</b>		
Net increase (decrease) in short-term loans payable	(171,500)	(300,000)
Proceeds from Long-term Loans Payable	—	100,000
Repayment of Long-term Loans Payable	—	(17,000)
Redemption of Bonds	(60,000)	(76,500)
Proceeds from issuance of common stock	—	850
Net Cash Used in Financing Activities	(231,500)	(292,650)
IV Effect of Exchange Rate on Cash and Cash Equivalents	(581)	0
V Net Decrease in Cash and Cash Equivalents	5,692	(378,162)
VI Cash and Cash Equivalents at the Beginning of the Fiscal Year	536,620	784,196
VII Cash and Cash Equivalents at the End of Sep. 30, (2008)2009	542,312	406,034