

Asgent, Inc.

Summary of Non-Consolidated Financial Results Financial Highlights (For the Year Ended Mar. 31, 2010)

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

URL: <http://www.asgent.co.jp/>

Representative: Takahiro Sugimoto

President & CEO

Enquiries: Takenori Katsuragi

Managing Director

TEL: +81-3-5643-2581

1. Business Results

(1) Operating Results

Note: Figures less than one million yen omitted, except for EPS and BPS

	Net sales	Operating Income	Ordinary income	Net income
For the Year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Mar. 31, 2010	3,988 14.3%	437 80.3%	444 72.4%	415 37.2%
Mar. 31, 2009	3,487 Δ 4.8%	242 67.2%	257 83.0%	302 -%

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the Year ended	Yen	Yen
Mar. 31, 2010	10,516.28	-
Mar. 31, 2009	7,669.18	7,664.46

(2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio	BPS
As of	Millions of yen	Millions of yen	%	Yen
Mar. 31, 2010	2,464	1,565	63.5%	39,545.70
Mar. 31, 2009	2,193	1,148	52.4%	29,091.99

(3) Forecast for the Financial Results (For the year ending March 31, 2010)

	Net sales	Operating income	Ordinary income	Net income	EPS
For period ending	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Sep.30, 2010	1,845 0.6%	150 Δ 27.4%	150 Δ 27.5%	150 Δ 34%	3,788.36
Mar. 31, 2011	4,500 12.8%	438 0.1%	444 0.0%	444 Δ 3.9%	11,221.11

2. Financial statements

(For the Year ended March. 31,2010)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2010	Mar. 31, 2009
	Amount	Amount
Assets		
Current Assets		
1.Cash and Deposits	736,598	784,196
2.Accounts Receivable-trade	1,080,395	840,401
3.Merchandise and Finished Goods	108,869	31,965
4.Work in Process	181	-
5.Raw Materials and Supplies	511	700
6.Advance Payments-trade	12,067	33,887
7.Prepaid Expenses	14,051	13,371
8.Deferred Tax Assets	71,307	84,350
9.Income Taxes Receivable	42	183
10.Other Current Assets	13,070	5,997
Allowance for Bad Debts	(86)	(1,050)
Total Current Assets	2,037,007	1,794,004
Fixed Assets		
Property, Plant and Equipment		
Buildings	26,171	30,864
Accumulated Dwpreciation	(10,910)	(11,165)
1. Building, net	15,260	19,699
Tools, Furniture and Fixtures	432,462	366,287
Accumulated Dwpreciation	(251,248)	(194,940)
2.Tools, Furniture and Fixtures, net	181,213	171,346
3.Land	819	819
Total Property, Plant and Equipment	197,294	191,865
Intangible Fixed Assets		
Patent right	1,262	1,730
Right of trademark	2,231	2,938
Software	32,436	70,128
Total intangible assets	35,929	74,797
Investments and Other Assets		
Investment securities	16,296	46,167
Lease deposits	55,873	55,873
Deferred tax assets	85,387	27,574
Other	37,129	3,477
Total investments and other assets	194,687	133,092
Total noncurrent assets	427,911	399,756
Total Assets	2,464,918	2,193,760

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2010	Mar. 31, 2009
	Amount	Amount
Liabilities		
Current Liabilities		
1.Accounts Payable-trade	145,365	192,974
2.Short-term Loans Payable	150,000	350,000
3.Short-term Bonds Payable	113,000	93,000
4.Current Portion of Long-term Loans Payable	34,000	-
5.Accounts Payable-other	145,480	83,233
6.Accrued Expenses	48,225	31,996
7.Income Taxes Payable	54,161	5,915
8.Accrued Consumption Taxes	10,939	29,273
9.Advances Received	-	90
10.Deposit Received	5,482	3,840
11. Unearned Revenue	4,203	9,813
12. Provision for Bonuses	51,447	45,904
13. Other	1,546	66
Total Current Liabilities	763,852	846,108
Fixed Liabilities		
1.Bonds	34,000	147,000
2.Long-term Loans Payable	49,000	-
3.Provision for Retirement Benefits	52,253	51,955
Total Fixed Liabilities	135,253	198,955
Total Liabilities	899,106	1,045,063
Net Assets		
Stockholders' Equity		
1.Capital Stock	771,110	769,500
2.Capital Surplus	705,200	705,200
3.Earned Surplus	91,816	(323,681)
Total Stockholders' Equity	1,568,126	1,151,018
Appraisal Conversion Differences		
1.Appraisal Differences on Investment Securities	(2,315)	(2,321)
Total Appraisal Conversion Differences	(2,315)	(2,321)
Total Net Assets	1,565,811	1,148,697
Total Liabilities and Net Assets	2,464,918	2,193,760

(2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	the Year Ended Mar. 31, 2009	the Year Ended Mar. 31, 2010
	Amount	Amount
I Net Sales	3,487,878	3,988,119
II Cost of Sales	2,140,342	2,283,104
Gross Profit	1,347,535	1,705,014
III Selling, General and Administrative Expenses	1,104,857	1,267,536
Operating Income	242,678	437,478
IV Non-operating Income	25,438	13,391
V Non-operating Expenses	10,436	6,620
Ordinary Income	257,681	444,248
VI Extraordinary Income	11,275	8,865
VII Extraordinary Losses	39,835	33,140
Income Before Taxes	229,120	419,973
Tax Expenses	(73,696)	4,475
Income After Taxes	302,817	415,498

(3) Statements of Cash Flows

Note: Figures less than one thousand yen omitted.

	the Year Ended Mar. 31, 2010
I Cash Flow from Operating Activities	
Income before income taxes	419,973
Depreciation and amortization	117,446
Increase (decrease) in allowance for doubtful accounts	(963)
Increase (decrease) in provision for bonuses	5,542
Increase (decrease) in provision for retirement benefits	298
Interest and dividends income	(211)
Interest expenses	4,555
Foreign exchange losses (gains)	270
Loss on retirement of noncurrent assets	2,666
Loss (gain) on sales of noncurrent assets	(7,902)
Loss (gain) on valuation of investment securities	29,882
Decrease (increase) in notes and accounts receivable-trade	(239,993)
Decrease (increase) in inventories	(78,644)
Increase (decrease) in notes and accounts payable-trade	(47,609)
Increase (decrease) in accrued consumption taxes	(18,333)
Decrease (increase) in advance payments	21,820
Increase (decrease) in accounts payable-other	61,617
Other, net	5,883
Sub-total	276,299
Interest and Dividends Income Received	211
Interest Expenses Paid	(4,781)
Income Taxes Paid	(2,149)
Net Cash Provided by Operating Activities	269,580
II Cash Flows from Investing Activities	
Purchase of property, plant and equipment	(70,970)
Proceeds from sales of property, plant and equipment	12,756
Purchase of intangible assets	(18,946)
Purchase of memberships	(14,700)
Payments for guarantee deposits	(21,190)
Other, net	4,531
Net Cash Used in Investing Activities	(108,517)
III Cash Flows from Financing Activities	
Net increase (decrease) in short-term loans payable	(200,000)
Proceeds from Long-term Loans Payable	100,000
Repayment of Long-term Loans Payable	(17,000)
Redemption of Bonds	(93,000)
Proceeds from issuance of common stock	1,610
Net Cash Used in Financing Activities	(208,390)
IV Effect of Exchange Rate on Cash and Cash Equivalents	(270)
V Net Decrease in Cash and Cash Equivalents	(47,598)
VI Cash and Cash Equivalents at the Beginning of the Fiscal Year	784,196
VII Cash and Cash Equivalents at the End of Period	736,598