Asgent, Inc.

Summary of Non-Consolidated Financial Results Financial Highlights (For the 3 Months Ended June 30, 2010)

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

URL: http://www.asgent.co.jp/

Representative: Takahiro Sugimoto

President & CEO

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Managing Director

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1. Business Results

(1) Operating Results

Note: Figures less than one million yen omitted, except for EPS and BPS

	Net sales	Operating Income	Ordinary income	Net income
For the 3 Months Ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Jun. 30, 2010	1,123 33.8%	156 74.8%	155 73.5%	144 26.8%
Jun. 30, 2009	839 △3.2%	89 34.6%	89 38.4%	114 13.2%

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 3 Months Ended	Yen	Yen
Jun. 30, 2010	3,653.46	-
Jun. 30, 2009	2,888.40	2,878.22

(2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio	BPS
As of	Millions of yen	Millions of yen	%	Yen
Jun. 30, 2010	2,467	1,690	68.5%	42,690.27
Mar. 31, 2010	2,464	1,565	63.5%	39,545.70

(3) Forecast for the Financial Results (For the year ending March 31, 2011)

	Net sales	Operating income	Ordinary income	Net income	EPS
For period ending	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Sep.30, 2010	1,845 0.6%	150 riangle 27.4%	150 riangle 27.5%	150 △34%	3,788.36
Mar. 31, 2011	4,500 12.8%	438 0.1%	444 0.0%	444 $\triangle 3.9\%$	11,221.11

2. Financial statements

(For the 3 Months Ended June 30, 2010)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Jun. 30, 2010	Mar. 31, 2010	
Account Title	Amount	Amount	
Assets			
Current assets			
Cash and deposits	586,467	736,598	
Accounts receivable-trade	765,876	1,080,395	
Merchandise and finished goods	119,576	108,869	
Work in process	36	181	
Raw materials and supplies	2,266	511	
Advance payments-trade	445,976	12,067	
Prepaid expenses	22,567	14,051	
Deferred tax assets	49,872	71,307	
Income taxes receivable	42	42	
Other	20,273	13,070	
Allowance for doubtful accounts	(61)	(86)	
Total current assets	2,012,895	2,037,007	
Noncurrent assets			
Property, plant and equipment			
Buildings, net	14,885	15,260	
Tools, furniture and fixtures, net	180,351	181,213	
Land	819	819	
Total property, plant and equipment	196,057	197,294	
Intangible assets	32,925	35,929	
Investments and other assets	225,878	194,687	
Total noncurrent assets	454,861	427,911	
Total assets	2,467,756	2,464,918	

Note: Figures less than one thousand yen omitted

	Note: Figures less than o	Mar. 31, 2010	
Account Title	Amount	Amount	
Liabilities	11110 61110	1 11110 01110	
Current liabilities			
Accounts payable-trade	138,167	145,365	
Short-term loans payable	100,000	150,000	
Current portion of bonds	83,000	113,000	
Current portion of long-term loans payable	34,000	34,000	
Accounts payable-other	53,371	145,480	
Accrued expenses	54,454	48,225	
Income taxes payable	70,311	54,161	
Accrued consumption taxes	_	10,939	
Advances received	74	_	
Deposits received	6,409	5,482	
Unearned revenue	5,111	4,203	
Provision for bonuses	75,273	51,447	
Other	37,309	1,546	
Total current liabilities	657,503	763,852	
Noncurrent liabilities			
Bonds payable	34,000	34,000	
Long-term loans payable	32,000	49,000	
Provision for retirement benefits	53,932	52,253	
Total noncurrent liabilities	119,932	135,253	
Total liabilities	777,435	899,106	
Net assets			
Shareholders' equity			
Capital stock	771,110	771,110	
Capital surplus	705,200	705,200	
Retained earnings	216,678	91,816	
Total shareholders' equity	1,692,988	1,568,126	
Valuation and translation adjustments			
Valuation difference on available-for-sale securities	(2,667)	(2,315)	
Total valuation and translation adjustments	(2,667)	(2,315)	
Total net assets	1,690,321	1,565,811	
Total liabilities and net assets	2,467,756	2,464,918	

Note: Figures less than one thousand yen omitted

Account Title	Jun. 30, 2009	Jun. 30, 2010	
	Amount	Amount	
I Net Sales	839,380	1,123,231	
II Cost of Sales	458,365	652,521	
Gross Profit	381,014	470,709	
III Selling, General and Administrative Expenses	291,595	314,388	
Operating Income	89,419	156,321	
IV Non-operating Income	1,921	764	
V Non-operating Expenses	1,575	1,351	
Ordinary Income	89,766	155,734	
VI Extraordinary Income	8,503	24	
VII Extraordinary Losses	591	8	
Income Before Taxes	97,677	155,750	
Tax Expenses	(16,370)	11,091	
Income After Taxes	114,048	144,658	

Note: Figures less than one thousand yen omitted.

I Cash Flows from Investing Activities Purchase of property, plant and equipment (8,474) (26,789) Proceeds from sales of property, plant and equipmen 14,335 — Purchase of intangible assets (14,669) (2,252) Payments for guarantee deposits (21,100) (325) Purchase of memberships (14,700) — Other, net 2,175 —			3 Months Ended June 30,
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Net increase (decrease) in short-term loans payable Repayment of long-term loans payable Redemption of bonds Cash dividends paid Net Cash Used in Financing Activities We Effect of Exchange Rate on Cash and Cash Equivalents V Net Decrease in Cash and Cash Equivalents VI Cash and Cash Equivalents at the Beginning of the Fiscal Year (300,000) (30,000) (30,000) (30,000) (116,797) (330,000) (116,797) (4,045) (4,045) (50,000)	Net Cash Used in Investing Activities	(42,432)	(29,366)
Repayment of long-term loans payable Redemption of bonds Cash dividends paid Net Cash Used in Financing Activities We Effect of Exchange Rate on Cash and Cash Equivalents V Net Decrease in Cash and Cash Equivalents VI Cash and Cash Equivalents at the Beginning of the Fiscal Year (17,000) (30,000) (30,000) (116,797) (17,000) (30,000) (116,797) (17,000) (17,000) (10,000) (10,000) (116,797) (17,000) (10,000) (10,000) (116,797) (17,000) (10,000) (10,000) (116,797) (17,000) (17,000) (10,000) (10,000) (116,797) (17,000) (10,000) (10,000) (116,797) (17,000) (10,000) (10,000) (116,797) (17,000) (116,797) (17,000) (17,000) (19,000) (116,797) (17,000) (19,000) (116,797) (17,000) (19,000) (116,797) (17,000) (19,000) (116,797) (17,000) (19,000) (116,797) (17,000) (19,000) (116,797) (19,000) (19,000) (116,797) (19,000) (19,000) (116,797) (19,000) (19,000) (10,000	III Cash Flows from Financing Activities		
Redemption of bonds Cash dividends paid — (19,797) Net Cash Used in Financing Activities (330,000) W Effect of Exchange Rate on Cash and Cash Equivalents V Net Decrease in Cash and Cash Equivalents (202,323) VI Cash and Cash Equivalents at the Beginning of the Fiscal Year 784,196 736,598	Net increase (decrease) in short-term loans payable	(300,000)	(50,000)
Cash dividends paid — (19,797) Net Cash Used in Financing Activities (330,000) (116,797) IV Effect of Exchange Rate on Cash and Cash Equivalents 0 (4,045) V Net Decrease in Cash and Cash Equivalents (202,323) (150,130) VI Cash and Cash Equivalents at the Beginning of the Fiscal Year 784,196 736,598	Repayment of long-term loans payable	_	(17,000)
Net Cash Used in Financing Activities(330,000)(116,797)IV Effect of Exchange Rate on Cash and Cash Equivalents0(4,045)V Net Decrease in Cash and Cash Equivalents(202,323)(150,130)VI Cash and Cash Equivalents at the Beginning of the Fiscal Year784,196736,598	Redemption of bonds	(30,000)	(30,000)
IV Effect of Exchange Rate on Cash and Cash Equivalents 0 (4,045) V Net Decrease in Cash and Cash Equivalents (202,323) (150,130) VI Cash and Cash Equivalents at the Beginning of the Fiscal Year 784,196 736,598	Cash dividends paid	_	(19,797)
V Net Decrease in Cash and Cash Equivalents (202,323) (150,130) VI Cash and Cash Equivalents at the Beginning of the Fiscal Year 784,196 736,598	Net Cash Used in Financing Activities	(330,000)	(116,797)
VI Cash and Cash Equivalents at the Beginning of the Fiscal Year 784,196 736,598	IV Effect of Exchange Rate on Cash and Cash Equivalents	0	(4,045)
VI Cash and Cash Equivalents at the Beginning of the Fiscal Year 784,196 736,598	V Net Decrease in Cash and Cash Equivalents	(202,323)	(150,130)
	-	784,196	736,598
1H CASH AND CASH HYMITATORIO AV VIIO HIM OF FORTON	VII Cash and Cash Equivalents at the End of Period	581,873	586,467