

**Asgent, Inc.**

**Summary of Non-Consolidated Financial Results  
Financial Highlights  
(For the 9Months Ended December 31, 2011)**

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

[URL: http://www.asgent.co.jp/](http://www.asgent.co.jp/)

Representative: Takahiro Sugimoto

President & CEO

Enquiries: Takenori Katsuragi

Managing Director

TEL: +81-3-6853-7401

## 1. Business Results

### (1) Operating Results

Note: Figures less than one million yen omitted, except for EPS

	Net sales	Operating Income	Ordinary income	Net income
For the 9Months Ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Dec. 31, 2011	2,702 $\Delta$ 5.8%	169 $\Delta$ 34.3%	174 $\Delta$ 31.9%	96 $\Delta$ 51.8%
Dec. 31, 2010	2,874 9.0%	257 $\Delta$ 1.2%	255 $\Delta$ 2.0%	200 $\Delta$ 34.9%

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 9Months Ended	Yen	Yen
Dec. 31, 2011	2,444.16	-
Dec. 31, 2010	5,068.58	-

### (2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio
As of	Millions of yen	Millions of yen	%
Dec. 31, 2011	2,571	1,888	73.4%
Mar. 31, 2011	2,546	1,813	71.2%

### (3) Forecast for the Financial Results ( For the year ending March 31, 2012 )

	Net sales	Operatind income	Ordinary income	Net income	EPS
For period ending	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Mar. 31, 2012	4,050 0.9%	100 $\Delta$ 74.8%	100 $\Delta$ 74.7%	60 $\Delta$ 77.4%	1,515.34

2. Financial statements

(For the 9Months Ended December 31, 2011)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2011	Dec. 31, 2011
	Amount	Amount
<b>Assets</b>		
Current assets		
Cash and deposits	1,133,115	1,213,096
Accounts receivable-trade	854,039	720,847
Merchandise and finished goods	79,781	138,577
Work in process	—	3,455
Raw materials and supplies	227	114
Advance payments-trade	84,157	1,075
Prepaid expenses	20,865	16,955
Deferred tax assets	40,172	31,713
Income taxes receivable	39	—
Other	5,041	25,719
Allowance for doubtful accounts	(68)	(58)
<b>Total current assets</b>	<b>2,217,372</b>	<b>2,151,496</b>
Noncurrent assets		
Property, plant and equipment		
Buildings, net	14,118	13,702
Tools, furniture and fixtures, net	146,563	117,821
Land	819	819
<b>Total property, plant and equipment</b>	<b>161,502</b>	<b>132,344</b>
Intangible assets	25,165	16,485
Investments and other assets	142,546	271,480
<b>Total noncurrent assets</b>	<b>329,214</b>	<b>420,310</b>
<b>Total assets</b>	<b>2,546,586</b>	<b>2,571,807</b>

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2011	Dec. 31, 2011
	Amount	Amount
<b>Liabilities</b>		
Current liabilities		
Accounts payable-trade	319,317	260,622
Short-term loans payable	100,000	100,000
Current portion of bonds	34,000	17,500
Current portion of long-term loans payable	34,000	15,000
Accounts payable-other	52,641	53,084
Accrued expenses	31,756	44,534
Income taxes payable	15,260	66,410
Accrued consumption taxes	15,124	—
Advances received	189	—
Deposits received	4,907	12,983
Unearned revenue	4,892	4,911
Provision for bonuses	45,740	23,498
Other	413	17,366
Total current liabilities	658,243	615,912
Noncurrent liabilities		
Long-term loans payable	15,000	—
Provision for retirement benefits	59,504	67,078
Total noncurrent liabilities	74,504	67,078
Total liabilities	732,748	682,990
<b>Net assets</b>		
Shareholders' equity		
Capital stock	771,110	771,110
Capital surplus	705,200	705,200
Retained earnings	337,018	413,997
Total shareholders' equity	1,813,328	1,890,307
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	—	(2,000)
Total valuation and translation adjustments	—	(2,000)
Subscription rights to shares	510	510
Total net assets	1,813,838	1,888,816
Total liabilities and net assets	2,546,586	2,571,807

## (2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	Dec. 31, 2010	Dec. 31, 2011
	Amount	Amount
I Net Sales	2,874,165	2,707,661
II Cost of Sales	1,722,904	1,719,097
Gross Profit	1,151,261	988,563
III Selling, General and Administrative Expenses	893,816	819,350
Operating Income	257,445	169,213
IV Non-operating Income	2,085	6,802
V Non-operating Expenses	3,554	1,730
Ordinary Income	255,975	174,285
VI Extraordinary Income	37	—
VII Extraordinary Losses	324	5,404
Income Before Taxes	255,689	168,880
Tax Expenses	54,998	72,103
Income After Taxes	200,690	96,776