

Asgent, Inc.

Summary of Non-Consolidated Financial Results Financial Highlights (For the 3Months Ended June 30, 2012)

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

URL: <http://www.asgent.co.jp/>

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President & CEO

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1. Business Results

(1) Operating Results

Note: Figures less than one million yen omitted, except for EPS

	Net sales	Operating Income	Ordinary income	Net income
For the 3Months Ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Jun. 30, 2012	833 \triangle 16.3%	43 \triangle 49.1%	44 \triangle 49.9%	33 \triangle 43.0%
Jun. 30, 2011	996 \triangle 11.3%	85 \triangle 45.1%	89 \triangle 42.6%	58 \triangle 59.4%

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 3Months Ended	Yen	Yen
Jun. 30, 2012	848.51	—
Jun. 30, 2011	1,484.71	—

(2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio
As of	Millions of yen	Millions of yen	%
Jun. 30, 2012	2,444	1,905	77.8%
Mar. 31, 2012	2,847	1,902	66.8%

(3) Forecast for the Financial Results (For the year ending March 31, 2013)

	Net sales	Operatind income	Ordinary income	Net income	EPS
For period ending	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Mar. 31, 2013	4,050 1.0%	220 3.5%	220 0.6%	130 16.2%	3,283.24

2. Financial statements

(For the 3Months Ended June 30, 2012)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2012	Jun. 30, 2012
	Amount	Amount
Assets		
Current assets		
Cash and deposits	1,038,661	1,126,061
Accounts receivable-trade	1,263,173	720,374
Short-term investment securities	100,000	100,000
Merchandise and finished goods	36,874	17,993
Work in process	178	921
Advance payments-trade	212	56,058
Prepaid expenses	9,437	20,481
Deferred tax assets	49,387	37,098
Other	10,758	5,511
Allowance for doubtful accounts	(101)	(57)
Total current assets	2,508,583	2,084,443
Noncurrent assets		
Property, plant and equipment		
Buildings, net	37,845	37,437
Tools, furniture and fixtures, net	163,274	175,614
Land	819	819
Construction in progress	1,095	1,095
Total property, plant and equipment	203,035	214,966
Intangible assets	14,355	12,507
Investments and other assets	121,700	132,999
Total noncurrent assets	339,091	360,473
Total assets	2,847,674	2,444,916
Liabilities		
Current liabilities		
Accounts payable-trade	368,934	161,081
Short-term loans payable	100,000	100,000
Current portion of long-term loans payable	15,000	—
Accounts payable-other	158,668	99,297
Accrued expenses	45,711	45,558
Income taxes payable	88,466	1,867
Accrued consumption taxes	27,909	—
Advances received	—	67
Deposits received	18,133	16,413
Unearned revenue	4,077	5,011
Provision for bonuses	47,240	20,578
Other	598	14,784
Total current liabilities	874,740	464,661

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2012	Jun. 30, 2012
	Amount	Amount
Noncurrent liabilities		
Provision for retirement benefits	70,374	74,772
Total noncurrent liabilities	70,374	74,772
Total liabilities	945,115	539,433
Net assets		
Shareholders' equity		
Capital stock	771,110	771,110
Capital surplus	705,200	705,200
Retained earnings	429,107	442,816
Treasury stock	—	(13,471)
Total shareholders' equity	1,905,417	1,905,655
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	(3,368)	(3,342)
Total valuation and translation adjustments	(3,368)	(3,342)
Subscription rights to shares	510	3,170
Total net assets	1,902,559	1,905,483
Total liabilities and net assets	2,847,674	2,444,916

(2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	Jun. 30, 2011	Jun. 30, 2012
	Amount	Amount
I Net Sales	996,701	833,923
II Cost of Sales	632,487	529,217
Gross Profit	364,213	304,706
III Selling, General and Administrative Expenses	278,432	261,010
Operating Income	85,781	43,695
IV Non-operating Income	4,311	1,515
V Non-operating Expenses	690	456
Ordinary Income	89,402	44,753
VI Extraordinary Losses	966	—
Income Before Taxes	88,436	44,753
Tax Expenses	29,648	11,246
Income After Taxes	58,787	33,506