

Asgent, Inc.

Summary of Non-Consolidated Financial Results Financial Highlights (For the 3Months Ended June 30, 2014)

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

[URL: http://www.asgent.co.jp/](http://www.asgent.co.jp/)

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President & CEO

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1. Business Results

(1) Operating Results

Note: Figures less than one million yen omitted, except for EPS

	Net sales		Operating Income		Ordinary income		Net income	
For the 3Months Ended	Millions of yen		Millions of yen		Millions of yen		Millions of yen	
Jun. 30, 2014	632	△20.2%	△84	—	△82	—	△53	—
Jun. 30, 2013	792	△4.9%	5	△86.6%	8	△80.9%	2	△92.4%

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 3Months Ended	Yen	Yen
Jun. 30, 2014	△13.77	—
Jun. 30, 2013	0.65	—

Note: The company implemented a stock split of 1 to 100 as of April 1st, 2014.

Quarter earnings per share is calculated by (excluding treasury shares) of the number of shares outstanding after the stock split.

(2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio
As of	Millions of yen	Millions of yen	%
Jun. 30, 2014	2,424	1,873	77.2%
Mar. 31, 2014	2,594	1,963	75.6%

(3) Forecast for the Financial Results (For the year ending March 31, 2014)

	Net sales		Operatind income		Ordinary income		Net income		EPS
For period ending	Millions of yen		Millions of yen		Millions of yen		Millions of yen		Yen
Sep. 30, 2014	1,600	1.0%	△150	—	△150	—	△90	—	△23.27
Mar. 31, 2015	3,600	7.7%	30	162.8%	30	62.7%	10	—	2.59

2. Financial statements

(For the 3Months Ended June 30, 2014)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2014	Jun. 30, 2014
	Amount	Amount
Assets		
Current assets		
Cash and deposits	1,142,677	1,049,701
Accounts receivable-trade	914,322	585,325
Merchandise and finished goods	34,059	31,169
Work in process	663	1,386
Advance payments-trade	456	216,703
Prepaid expenses	25,462	36,233
Deferred tax assets	19,128	48,464
Other	41,213	40,656
Allowance for doubtful accounts	△27	△17
Total current assets	2,177,955	2,009,624
Noncurrent assets		
Property, plant and equipment		
Buildings, net	48,969	54,131
Tools, furniture and fixtures, net	191,018	179,660
Land	1,854	1,854
Total property, plant and equipment	241,843	235,646
Intangible assets	43,685	50,115
Investments and other assets	131,414	129,349
Total noncurrent assets	416,943	415,111
Total assets	2,594,898	2,424,736
Liabilities		
Current liabilities		
Accounts payable-trade	297,357	195,602
Short-term loans payable	50,000	50,000
Accounts payable-other	109,252	116,713
Accrued expenses	29,932	34,423
Income taxes payable	3,392	4,942
Accrued consumption taxes	9,384	—
Advances received	273	1,363
Deposits received	5,112	9,019
Unearned revenue	4,368	5,723
Provision for bonuses	36,387	21,331
Other	828	24,624
Total current liabilities	546,288	463,746

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2014	Jun. 30, 2014
	Amount	Amount
Noncurrent liabilities		
Provision for retirement benefits	84,904	87,282
Total noncurrent liabilities	84,904	87,282
Total liabilities	631,193	551,028
Net assets		
Shareholders' equity		
Capital stock	771,110	771,110
Capital surplus	705,200	705,200
Retained earnings	525,031	452,598
Treasury stock	Δ40,226	Δ57,541
Total shareholders' equity	1,961,114	1,871,366
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	6	Δ243
Total valuation and translation adjustments	6	Δ243
Subscription rights to shares	2,584	2,584
Total net assets	1,963,705	1,873,707
Total liabilities and net assets	2,594,898	2,424,736

(2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	Jun. 30, 2013	Jun. 30, 2014
	Amount	Amount
I Net Sales	792,928	632,382
II Cost of Sales	520,272	410,626
Gross Profit	272,655	221,756
III Selling, General and Administrative Expenses	266,805	306,449
Operating Income	5,849	(84,692)
IV Non-operating Income	2,938	2,262
V Non-operating Expenses	226	277
Ordinary Income	8,561	(82,707)
VI Extraordinary Income	415	—
VII Extraordinary Losses	1,044	—
Income Before Taxes	7,931	(82,707)
Tax Expenses	5,384	(29,611)
Income After Taxes	2,547	(53,095)