

# Asgent, Inc.

## Summary of Non-Consolidated Financial Results Financial Highlights (For the 9Months Ended December 31, 2014)

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

URL: <http://www.asgent.co.jp/>

Representative: Takahiro Sugimoto  
President & CEO

Enquiries: Takenori Katsuragi

Managing Director & CFO

TEL: +81-3-6853-7401

## 1. Business Results

### (1) Operating Results

Note: Figures less than one million yen omitted, except for EPS

	Net sales	Operating Income	Ordinary income	Net income
For the 9Months Ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Dec. 31, 2014	2,060 $\triangle$ 15.1%	$\triangle$ 180 —	$\triangle$ 175 —	$\triangle$ 115 —
Dec. 31, 2013	2,427 $\triangle$ 4.1%	12 $\triangle$ 93.1%	19 $\triangle$ 89.3%	0 $\triangle$ 99.7%

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 9Months Ended	Yen	Yen
Dec. 31, 2014	$\triangle$ 30.03	—
Dec. 31, 2013	0.09	—

Note: The company implemented a stock split of 1 to 100 as of April 1st, 2014.

Quarter earnings per share is calculated by (excluding treasury shares) of the number of shares outstanding after the stock split.

### (2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio
As of	Millions of yen	Millions of yen	%
Dec. 31, 2014	2,428	1,804	74.2%
Mar. 31, 2014	2,594	1,963	75.6%

### (3) Forecast for the Financial Results ( For the year ending March 31, 2015)

	Net sales	Operatind income	Ordinary income	Net income	EPS
For period ending	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Mar. 31, 2015	3,200 $\triangle$ 4.3%	$\triangle$ 100 —	$\triangle$ 100 —	$\triangle$ 70 —	$\triangle$ 18.21

2. Financial statements

(For the 9Months Ended December 31, 2014)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2014	Dec. 31, 2014
	Amount	Amount
<b>Assets</b>		
Current assets		
Cash and deposits	1,142,677	1,027,095
Accounts receivable-trade	914,322	670,022
Merchandise and finished goods	34,059	32,376
Work in process	663	9,196
Advance payments-trade	456	133,467
Prepaid expenses	25,462	48,822
Deferred tax assets	19,128	79,588
Other	41,213	16,509
Allowance for doubtful accounts	(27)	(20)
<b>Total current assets</b>	<b>2,177,955</b>	<b>2,017,057</b>
Noncurrent assets		
Property, plant and equipment		
Buildings, net	48,969	51,025
Tools, furniture and fixtures, net	191,018	162,938
Land	1,854	1,854
<b>Total property, plant and equipment</b>	<b>241,843</b>	<b>215,818</b>
Intangible assets	43,685	67,925
Investments and other assets	131,414	127,933
<b>Total noncurrent assets</b>	<b>416,943</b>	<b>411,677</b>
<b>Total assets</b>	<b>2,594,898</b>	<b>2,428,735</b>
<b>Liabilities</b>		
Current liabilities		
Accounts payable-trade	297,357	211,326
Short-term loans payable	50,000	100,000
Accounts payable-other	109,252	76,157
Accrued expenses	29,932	40,396
Income taxes payable	3,392	5,066
Accrued consumption taxes	9,384	47,219
Advances received	273	831
Deposits received	5,112	15,248
Unearned revenue	4,368	12,745
Provision for bonuses	36,387	24,092
Other	828	680
<b>Total current liabilities</b>	<b>546,288</b>	<b>533,766</b>

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2014	Dec. 31, 2014
	Amount	Amount
Noncurrent liabilities		
Provision for retirement benefits	84,904	90,191
Total noncurrent liabilities	84,904	90,191
Total liabilities	631,193	623,958
<b>Net assets</b>		
Shareholders' equity		
Capital stock	771,110	771,110
Capital surplus	705,200	705,200
Retained earnings	525,031	390,411
Treasury stock	(40,226)	(64,528)
Total shareholders' equity	1,961,114	1,802,192
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	6	—
Total valuation and translation adjustments	6	—
Subscription rights to shares	2,584	2,584
Total net assets	1,963,705	1,804,776
Total liabilities and net assets	2,594,898	2,428,735

## (2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	Sep. 30, 2013	Dec. 31, 2014
	Amount	Amount
I Net Sales	2,427,759	2,060,189
II Cost of Sales	1,563,805	1,312,538
Gross Profit	863,954	747,650
III Selling, General and Administrative Expenses	851,481	928,325
Operating Income (loss)	12,472	(180,674)
IV Non-operating Income	8,054	6,064
V Non-operating Expenses	705	1,045
Ordinary income (loss)	19,822	(175,655)
VI Extraordinary Income	415	—
VII Extraordinary Losses	7,417	231
Income (loss) Before Taxes	12,820	(175,886)
Tax Expenses	12,450	(60,603)
Income (loss) After Taxes	369	(115,283)