

# Asgent, Inc.

## For the 6Months Ended Financial Highlights (For the 6Months Ended September 30, 2015)

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

URL: <http://www.asgent.co.jp/>

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President & CEO

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## 1. Business Results

### (1) Operating Results

Note: Figures less than one million yen omitted, except for EPS

	Net sales		Operating Income		Ordinary income		Net income	
For the 6Months Ended	Millions of yen		Millions of yen		Millions of yen		Millions of yen	
Sep. 30, 2015	1,414	10.7%	△205	—	△205	—	△206	—
Sep. 30, 2014	1,277	△19.4%	△154	—	△151	—	△99	—

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 6Months Ended	Yen	Yen
Sep. 30, 2015	△54.00	—
Sep. 30, 2014	△25.90	—

### (2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio
As of	Millions of yen	Millions of yen	%
Sep. 30, 2015	2,041	1,508	73.8%
Mar. 31, 2015	2,378	1,734	72.8%

### (3) Forecast for the Financial Results ( For the year ending March 31, 2016 )

	Net sales		Operatind income		Ordinary income		Net income		EPS
For period ending	Millions of yen		Millions of yen		Millions of yen		Millions of yen		Yen
Mar. 31, 2016	3,300	11.6%	△140	—	△140	—	△140	—	△36.69

2. Financial statements

(For the 6Months Ended September 30, 2015)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2015	Sep. 30, 2015
	Amount	Amount
<b>Assets</b>		
Current assets		
Cash and deposits	959,711	968,404
Accounts receivable-trade	895,441	524,122
Merchandise and finished goods	28,539	17,933
Supplies	177	125
Work in process	196	3,825
Advance payments-trade	7,926	1,656
Prepaid expenses	45,486	39,106
Deferred tax assets	18,373	18,793
Other	13,945	22,025
Allowance for doubtful accounts	(26)	(15)
<b>Total current assets</b>	<b>1,969,770</b>	<b>1,595,978</b>
Noncurrent assets		
Property, plant and equipment		
Buildings, net	49,472	47,906
Tools, furniture and fixtures, net	156,825	169,362
Land	1,854	1,854
<b>Total property, plant and equipment</b>	<b>208,152</b>	<b>219,123</b>
Intangible assets	101,954	100,613
Investments and other assets	98,445	125,725
<b>Total noncurrent assets</b>	<b>408,552</b>	<b>445,463</b>
<b>Total assets</b>	<b>2,378,323</b>	<b>2,041,441</b>
<b>Liabilities</b>		
Current liabilities		
Accounts payable-trade	196,444	155,336
Short-term loans payable	100,000	100,000
Accounts payable-other	90,226	75,020
Accrued expenses	30,081	33,187
Income taxes payable	4,537	3,985
Advances received	10,774	1,425
Deposits received	5,261	11,025
Unearned revenue	2,705	17,201
Provision for bonuses	43,161	44,893
Other	69,844	1,757
<b>Total current liabilities</b>	<b>553,037</b>	<b>443,832</b>

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2015	Sep. 30, 2015
	Amount	Amount
Noncurrent liabilities		
Provision for retirement benefits	91,249	88,958
Total noncurrent liabilities	91,249	88,958
Total liabilities	644,286	532,791
<b>Net assets</b>		
Shareholders' equity		
Capital stock	771,110	771,110
Capital surplus	705,200	705,200
Retained earnings	320,720	95,593
Treasury stock	(65,577)	(65,577)
Total shareholders' equity	1,731,452	1,506,325
Subscription rights to shares	2,584	2,324
Total net assets	1,734,037	1,508,650
Total liabilities and net assets	2,378,323	2,041,441

## (2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	Sep. 30, 2014	<b>Sep. 30, 2015</b>
	Amount	<b>Amount</b>
I Net Sales	1,277,679	1,414,688
II Cost of Sales	822,110	956,844
Gross Profit	455,569	457,843
III Selling, General and Administrative Expenses	610,281	663,525
Operating Income	(154,711)	(205,682)
IV Non-operating Income	4,006	1,032
V Non-operating Expenses	612	489
Ordinary Income	(151,317)	(205,139)
VI Extraordinary Income	—	259
VII Extraordinary Losses	231	—
Income Before Taxes	(151,549)	(204,879)
Tax Expenses	(51,599)	1,168
Income After Taxes	(99,550)	(206,048)

## (3) Statements of Cash Flows

Note: Figures less than one thousand yen omitted.

	6Months Ended Sep 30, 2014 Amount	6Months Ended Sep 30, 2015 Amount
<b>I Cash Flow from Operating Activities</b>		
Income (loss) before income taxes	(151,549)	(204,879)
Depreciation	44,149	43,713
Increase (decrease) in allowance for doubtful accounts	(11)	(11)
Increase (decrease) in provision for bonuses	5,133	429
Increase (decrease) in provision for retirement benefits	3,609	(2,290)
Interest income	(115)	(98)
Interest expenses	266	391
Foreign exchange losses (gains)	(1,902)	734
Loss on retirement of property, plant and equipment and intangible assets	231	0
	—	(259)
Decrease (increase) in notes and accounts receivable-trade	377,211	371,318
Decrease (increase) in inventories	(12,383)	7,028
Increase (decrease) in notes and accounts payable-trade	(71,729)	(41,108)
Decrease (increase) in advance payments	(276,991)	5,978
Increase (decrease) in accounts payable-other	(40,065)	4,086
Other, net	21,138	(53,383)
Subtotal	(103,008)	131,649
Interest and dividends income received	115	98
Interest expenses paid	(248)	(338)
Income taxes paid	29,605	(2,264)
Net Cash Provided by Operating Activities	(73,536)	129,145
<b>II Cash Flows from Investing Activities</b>		
Purchase of property, plant and equipment	(28,244)	(32,432)
Purchase of intangible assets	(24,312)	(39,246)
Purchase of memberships	—	(28,696)
Proceeds from redemption of securities	1,825	—
Net Cash Used in Investing Activities	(50,731)	(100,375)
<b>III Cash Flows from Financing Activities</b>		
Purchase of treasury shares	(17,346)	—
Net increase (decrease) in short-term loans payable	50,000	—
Cash dividends paid	(19,347)	(18,922)
Net cash provided by (used in) financing activities	13,305	(18,922)
<b>IV Effect of Exchange Rate on Cash and Cash Equivalents</b>	1,902	(1,154)
<b>V Net Decrease in Cash and Cash Equivalents</b>	(109,059)	8,692
<b>VI Cash and Cash Equivalents at Beginning of Period</b>	1,142,677	959,711
<b>VII Cash and Cash Equivalents at the End of Period</b>	1,033,618	968,404