

Asgent, Inc.

Summary of Non-Consolidated Financial Results Financial Highlights (For the 3Months Ended June 30, 2018)

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

[URL: http://www.asgent.co.jp/](http://www.asgent.co.jp/)

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President & CEO

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1. Business Results

(1) Operating Results

Note: Figures less than one million yen omitted, except for EPS

	Net sales		Operating Income		Ordinary income		Net income	
For the 3Months Ended	Millions of yen		Millions of yen		Millions of yen		Millions of yen	
Jun. 30, 2018	750	△42.8%	△105	—	△105	—	△105	—
Jun. 30, 2017	1,312	44.0%	59	—	59	—	49	—

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 3Months Ended	Yen	Yen
Jun. 30, 2018	△27.71	—
Jun. 30, 2017	13.10	—

(2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio
As of	Millions of yen	Millions of yen	%
Jun. 30, 2018	2,192	1,515	69.1%
Mar. 31, 2018	2,356	1,627	69.0%

(3) Forecast for the Financial Results (For the year ending March 31, 2019)

	Net sales		Operatind income		Ordinary income		Net income		EPS
For period ending	Millions of yen		Millions of yen		Millions of yen		Millions of yen		Yen
Sep. 30, 2018	2,000	△5.9%	△50	—	△50	—	△50	—	△13.10
Mar. 31, 2019	4,800	36.6%	350	—	350	—	245	—	64.21

2. Financial statements

(For the 3Months Ended June 30, 2018)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2018	Jun. 30, 2018
	Amount	Amount
Assets		
Current assets		
Cash and deposits	882,336	923,449
Accounts receivable-trade	694,579	564,323
Merchandise and finished goods	89,274	39,821
Work in process	151	1,164
Supplies	797	477
Advance payments-trade	—	5,319
Prepaid expenses	41,044	38,922
Income taxes receivable	21,414	21,414
Consumption taxes receivable	15,370	—
Other	9,490	8,716
Allowance for doubtful accounts	(13)	(11)
Total current assets	1,754,446	1,603,597
Noncurrent assets		
Property, plant and equipment		
Buildings, net	36,712	35,888
Tools, furniture and fixtures, net	260,239	244,793
Land	1,854	1,854
Total property, plant and equipment	298,806	282,536
Intangible assets	46,132	41,001
Investments and other assets	257,092	265,047
Total noncurrent assets	602,031	588,585
Total assets	2,356,477	2,192,183
Liabilities		
Current liabilities		
Accounts payable-trade	186,623	74,330
Short-term loans payable	200,000	200,000
Accounts payable-other	93,870	121,554
Accrued expenses	48,575	57,253
Income taxes payable	—	3,133
Consumption tax payable	—	30,137
Advances received	10,050	7,802
Deposits received	12,480	15,720
Unearned revenue	16,903	28,158
Provision for bonuses	55,826	33,686

Other	3,448	688
Total current liabilities	627,777	572,464

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2018	Jun. 30, 2018
	Amount	Amount
Noncurrent liabilities		
Provision for retirement benefits	101,462	104,152
Total noncurrent liabilities	101,462	104,152
Total liabilities	729,240	676,617
Net assets		
Shareholders' equity		
Capital stock	771,110	771,110
Retained earnings	158,680	43,423
Treasury stock	(160)	(160)
Total shareholders' equity	1,634,830	1,519,572
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	(9,833)	(4,006)
Total valuation and translation adjustments	(9,833)	(4,006)
Subscription rights to shares	2,240	—
Total net assets	1,627,237	1,515,566
Total liabilities and net assets	2,356,477	2,192,183

(2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	Jun. 30, 2017	Jun. 30, 2018
	Amount	Amount
I Net Sales	1,312,332	750,123
II Cost of Sales	882,804	458,876
Gross Profit	429,527	281,246
III Selling, General and Administrative Expenses	369,543	386,593
Operating Income	59,984	(105,346)
IV Non-operating Income	472	2,871
V Non-operating Expenses	1,378	2,647
Ordinary Income	59,078	(105,122)
VI Extraordinary Income	79	2,242
Income Before Taxes	59,157	(102,880)
Tax Expenses	9,158	2,838
Income After Taxes	49,999	(105,718)