

Asgent, Inc.

Summary of Non-Consolidated Financial Results Financial Highlights (For the 9Months Ended December 31, 2018)

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

[URL: https://www.asgent.co.jp/](https://www.asgent.co.jp/)

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President & CEO

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Managing Director & CFO

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1. Business Results

(1) Operating Results

Note: Figures less than one million yen omitted, except for EPS

	Net sales		Operating Income		Ordinary income		Net income	
For the 9Months Ended	Millions of yen		Millions of yen		Millions of yen		Millions of yen	
Dec. 31, 2018	2,255	△19.0%	△188	—	△136	—	△140	—
Dec. 31, 2017	2,785	△14.0%	△52	—	△56	—	△67	—

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 9Months Ended	Yen	Yen
Dec. 31, 2018	△36.73	—
Dec. 31, 2017	△17.60	—

(2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio
As of	Millions of yen	Millions of yen	%
Dec. 31, 2018	2,142	1,481	69.2%
Mar. 31, 2018	2,356	1,627	69.0%

2. Financial statements

(For the 9Months Ended December 31, 2018)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2018	Dec. 31, 2018
	Amount	Amount
Assets		
Current assets		
Cash and deposits	882,336	864,611
Accounts receivable-trade	694,579	560,974
Merchandise and finished goods	89,274	59,553
Work in process	151	10,359
Supplies	797	468
Prepaid expenses	41,044	28,342
Income taxes receivable	21,414	—
Consumption taxes receivable	15,370	6,745
Other	9,490	65,343
Allowance for doubtful accounts	(13)	(11)
Total current assets	1,754,446	1,596,388
Noncurrent assets		
Property, plant and equipment		
Buildings, net	36,712	34,242
Tools, furniture and fixtures, net	260,239	212,308
Land	1,854	1,854
Total property, plant and equipment	298,806	248,405
Intangible assets	46,132	30,921
Investments and other assets	257,092	266,664
Total noncurrent assets	602,031	545,990
Total assets	2,356,477	2,142,379
Liabilities		
Current liabilities		
Accounts payable-trade	186,623	123,115
Short-term loans payable	200,000	200,000
Accounts payable-other	93,870	84,718
Accrued expenses	48,575	59,616
Income taxes payable	—	5,297
Advances received	10,050	7,272
Deposits received	12,480	21,849
Unearned revenue	16,903	22,265
Provision for bonuses	55,826	29,566
Other	3,448	776
Total current liabilities	627,777	554,478

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2018	Dec. 31, 2018
	Amount	Amount
Noncurrent liabilities		
Provision for retirement benefits	101,462	106,177
Total noncurrent liabilities	101,462	106,177
Total liabilities	729,240	660,656
Net assets		
Shareholders' equity		
Capital stock	771,110	771,110
Capital surplus	705,200	705,200
Retained earnings	158,680	8,982
Treasury stock	(160)	(206)
Total shareholders' equity	1,634,830	1,485,086
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	(9,833)	(3,363)
Total valuation and translation adjustments	(9,833)	(3,363)
Subscription rights to shares	2,240	—
Total net assets	1,627,237	1,481,723
Total liabilities and net assets	2,356,477	2,142,379

(2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	Dec. 31, 2017	Dec. 31, 2018
	Amount	Amount
I Net Sales	2,785,325	2,255,288
II Cost of Sales	1,749,758	1,349,901
Gross Profit	1,035,566	905,386
III Selling, General and Administrative Expenses	1,087,654	1,094,205
Operating Income	(52,088)	(188,819)
IV Non-operating Income	730	55,934
V Non-operating Expenses	4,912	3,682
Ordinary Income	(56,270)	(136,567)
VI Extraordinary Income	79	2,242
VII Extraordinary Losses	1,782	—
Income Before Taxes	(57,973)	(134,324)
Tax Expenses	9,169	5,834
Income After Taxes	(67,143)	(140,159)