

Asgent, Inc.

Summary of Non-Consolidated Financial Results Financial Highlights (For the 9Months Ended December 31, 2019)

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

URL: <https://www.asgent.co.jp/>

Representative: Takahiro Sugimoto

President & CEO

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1. Business Results

(1) Operating Results

Note: Figures less than one million yen omitted, except for EPS

	Net sales		Operating Income		Ordinary income		Net income	
For the 9Months Ended	Millions of yen		Millions of yen		Millions of yen		Millions of yen	
Dec. 31, 2019	2,376	5.4%	40	—	61	—	47	—
Dec. 31, 2018	2,255	△19.0%	△188	—	△136	—	△140	—

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 9Months Ended	Yen	Yen
Dec. 31, 2019	12.44	—
Dec. 31, 2018	△36.73	—

(2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio
As of	Millions of yen	Millions of yen	%
Dec. 31, 2019	2,266	1,546	68.2%
Mar. 31, 2019	2,261	1,500	66.3%

2. Financial statements

(For the 9Months Ended December 31, 2019)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2019	Dec. 31, 2019
	Amount	Amount
Assets		
Current assets		
Cash and deposits	905,468	962,808
Accounts receivable-trade	705,053	603,631
Merchandise and finished goods	59,968	62,646
Work in process	1,097	6,962
Supplies	610	322
Advance payments-trade	—	9,350
Prepaid expenses	30,063	28,133
Consumption taxes receivable	23,275	—
Other	367	24,282
Allowance for doubtful accounts	(14)	(12)
Total current assets	1,725,891	1,698,126
Noncurrent assets		
Property, plant and equipment		
Buildings, net	33,419	31,177
Tools, furniture and fixtures, net	208,373	189,848
Land	1,854	1,854
Total property, plant and equipment	243,646	222,880
Intangible assets	26,018	11,375
Investments and other assets	265,926	334,478
Total noncurrent assets	535,591	568,734
Total assets	2,261,482	2,266,860
Liabilities		
Current liabilities		
Accounts payable-trade	177,977	113,441
Short-term loans payable	200,000	200,000
Accounts payable-other	87,857	92,131
Accrued expenses	49,967	54,418
Income taxes payable	9,692	12,693
Accrued consumption taxes	—	39,326
Advances received	31,049	21,197
Deposits received	13,178	22,335
Unearned revenue	22,035	20,688
Provision for bonuses	59,452	29,985
Other	762	781
Total current liabilities	651,972	606,999

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2019	Dec. 31, 2019
	Amount	Amount
Noncurrent liabilities		
Provision for retirement benefits	109,235	113,839
Total noncurrent liabilities	109,235	113,839
Total liabilities	761,208	720,838
Net assets		
Shareholders' equity		
Capital stock	771,110	771,110
Capital surplus	705,200	705,200
Retained earnings	27,593	75,052
Treasury stock	(252)	(369)
Total shareholders' equity	1,503,651	1,550,992
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	(3,376)	(4,970)
Total valuation and translation adjustments	(3,376)	(4,970)
Total net assets	1,500,274	1,546,021
Total liabilities and net assets	2,261,482	2,266,860

(2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	Dec. 31, 2018	Dec. 31, 2019
	Amount	Amount
I Net Sales	2,255,288	2,376,901
II Cost of Sales	1,349,901	1,339,965
Gross Profit	905,386	1,036,935
III Selling, General and Administrative Expenses	1,094,205	996,805
Operating Income	(188,819)	40,130
IV Non-operating Income	55,934	23,788
V Non-operating Expenses	3,682	2,857
Ordinary Income	(136,567)	61,061
VI Extraordinary Income	2,242	4,812
VII Extraordinary Losses	—	6,770
Income Before Taxes	(134,324)	59,102
Tax Expenses	5,834	11,644
Income After Taxes	(140,159)	47,458