

Asgent, Inc.

Summary of Non-Consolidated Financial Results Financial Highlights (For the 3Months Ended June 30, 2020)

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

URL: <https://www.asgent.co.jp/>

Representative: Takahiro Sugimoto

President & CEO

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1. Business Results

(1) Operating Results

Note: Figures less than one million yen omitted, except for EPS

	Net sales		Operating Income		Ordinary income		Net income	
For the Year Ended	Millions of yen		Millions of yen		Millions of yen		Millions of yen	
Jun. 30, 2020	737	△9.2%	0	—	2	—	△5	—
Jun. 30, 2019	812	8.3%	△24	—	△24	—	△28	—

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the Year Ended	Yen	Yen
Jun. 30, 2020	△1.39	—
Jun. 30, 2019	△7.57	—

(2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio
As of	Millions of yen	Millions of yen	%
Jun. 30, 2020	2,340	1,535	65.6%
Mar. 31, 2020	2,403	1,542	64.2%

2. Financial statements

(For the 3Months Ended June 30, 2020)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2020	Jun. 30, 2020
	Amount	Amount
Assets		
Current assets		
Cash and deposits	974,077	965,405
Accounts receivable-trade	763,611	672,151
Merchandise and finished goods	74,383	83,041
Work in process	6,959	5,214
Supplies	214	414
Prepaid expenses	31,634	40,939
Other	346	9,240
Allowance for doubtful accounts	(17,015)	(13)
Total current assets	1,834,212	1,776,393
Noncurrent assets		
Property, plant and equipment		
Buildings, net	30,430	29,775
Tools, furniture and fixtures, net	244,815	231,655
Land	1,854	1,854
Total property, plant and equipment	277,100	263,285
Intangible assets	6,500	21,803
Investments and other assets	285,583	279,123
Total noncurrent assets	569,184	564,212
Total assets	2,403,396	2,340,606
Liabilities		
Current liabilities		
Accounts payable-trade	245,132	157,432
Short-term loans payable	200,000	200,000
Accounts payable-other	109,180	157,296
Accrued expenses	37,149	41,279
Income taxes payable	24,730	4,109
Consumption tax payable	31,485	37,586
Advances received	13,501	59,507
Deposits received	5,816	6,090
Unearned revenue	24,272	—
Provision for bonuses	56,313	27,819
Other	365	364
Total current liabilities	747,948	691,487

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2020	Jun. 30, 2020
	Amount	Amount
Noncurrent liabilities		
Provision for retirement benefits	112,611	113,158
Total noncurrent liabilities	112,611	113,158
Total liabilities	860,559	804,645
Net assets		
Shareholders' equity		
Capital stock	771,110	771,110
Capital surplus	705,200	705,200
Retained earnings	27,593	67,953
Treasury stock	(369)	(369)
Total shareholders' equity	1,549,199	1,543,893
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	(6,363)	(7,932)
Total valuation and translation adjustments	(6,363)	(7,932)
Total net assets	1,542,836	1,535,960
Total liabilities and net assets	2,403,396	2,340,606

(2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	Jun. 30, 2019	Jun. 30, 2020
	Amount	Amount
I Net Sales	812,292	737,934
II Cost of Sales	495,822	443,099
Gross Profit	316,469	294,835
III Selling, General and Administrative Expenses	341,065	294,220
Operating Income	(24,596)	614
IV Non-operating Income	1,448	3,787
V Non-operating Expenses	924	2,104
Ordinary Income	(24,071)	2,297
Income Before Taxes	(24,071)	2,297
Tax Expenses	4,823	7,603
Income After Taxes	(28,895)	(5,306)