

Asgent, Inc.

Summary of Non-Consolidated Financial Results Financial Highlights (For the 9Months Ended December 31, 2021)

Listed Company Name: Asgent, Inc.

Listing Exchange: JASDAQ

Security Code No:4288

URL: <https://www.asgent.co.jp/>

Representative: Takahiro Sugimoto

President & CEO

Enquiries: Takahiko Akiyama

Corporate Planning Department Manager

TEL: +81-3-6853-7401

1. Business Results

(1) Operating Results

Note: Figures less than one million yen omitted, except for EPS

	Net sales	Operating Income	Ordinary income	Net income
For the 9Months Ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Dec. 31, 2021	2,275 —	△30 —	16 —	15 —
Dec. 31, 2020	2,107 △11.3%	△49 —	△33 —	△44 —

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 9Months Ended	Yen	Yen
Dec. 31, 2021	4.18	—
Dec. 31, 2020	△11.61	—

(2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio
As of	Millions of yen	Millions of yen	%
Dec. 31, 2021	2,150	1,287	59.8%
Mar. 31, 2021	2,190	1,493	68.2%

2. Financial statements

(For the 9Months Ended December 31, 2021)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2021	Dec. 31, 2021
	Amount	Amount
Assets		
Current assets		
Cash and deposits	897,748	964,812
Accounts receivable-trade	700,323	464,216
Merchandise and finished goods	31,025	150,087
Work in process	73	6,476
Supplies	429	9
Advance payments-trade	—	51,179
Prepaid expenses	29,517	34,089
Consumption taxes receivable	4,216	—
Other	301	4,409
Allowance for doubtful accounts	(14)	(10)
Total current assets	1,663,622	1,675,270
Noncurrent assets		
Property, plant and equipment		
Buildings, net	27,810	26,411
Tools, furniture and fixtures, net	207,342	162,429
Land	1,854	1,854
Total property, plant and equipment	237,008	190,694
Intangible assets	11,216	1,125
Investments and other assets	278,469	283,139
Total noncurrent assets	526,693	474,959
Total assets	2,190,316	2,150,230
Liabilities		
Current liabilities		
Accounts payable-trade	159,593	74,908
Short-term loans payable	200,000	200,000
Accounts payable-other	89,830	72,793
Accrued expenses	33,702	47,906
Income taxes payable	3,461	4,184
Consumption tax payable	8,072	18,163
Advances received	27,099	272,852
Deposits received	5,223	19,874
Provision for bonuses	54,381	28,146
Other	337	—
Total current liabilities	581,702	738,828

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2021	Dec. 31, 2021
	Amount	Amount
Noncurrent liabilities		
Provision for retirement benefits	114,707	123,928
Total noncurrent liabilities	114,707	123,928
Total liabilities	696,410	862,757
Net assets		
Shareholders' equity		
Capital stock	771,110	771,110
Capital surplus	705,200	705,200
Retained earnings	21,551	(191,192)
Treasury stock	(369)	(369)
Total shareholders' equity	1,497,491	1,284,747
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	(3,585)	2,724
Total valuation and translation adjustments	(3,585)	2,724
Total net assets	1,493,905	1,287,472
Total liabilities and net assets	2,190,316	2,150,230

(2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	Dec. 31, 2020	Dec. 31, 2021
	Amount	Amount
I Net Sales	2,107,744	2,275,370
II Cost of Sales	1,250,295	1,472,229
Gross Profit	857,449	803,140
III Selling, General and Administrative Expenses	907,006	833,937
Operating Income	(49,557)	(30,796)
IV Non-operating Income	17,089	51,180
V Non-operating Expenses	1,048	3,666
Ordinary Income	(33,516)	16,717
VI Extraordinary Income	—	—
VII Extraordinary Losses	—	—
Income Before Taxes	(33,516)	16,717
Tax Expenses	10,811	745
Income After Taxes	(44,328)	15,972