

Asgent, Inc.

Summary of Non-Consolidated Financial Results Financial Highlights (For the 9Months Ended December 31, 2022)

Listed Company Name: Asgent, Inc.

Listing Exchange: Standard

Security Code No:4288

URL: <https://www.asgent.co.jp/>

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President & CEO

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1. Business Results

(1) Operating Results

Note: Figures less than one million yen omitted, except for EPS

	Net sales		Operating Income		Ordinary income		Net income	
For the 9Months Ended	Millions of yen		Millions of yen		Millions of yen		Millions of yen	
Dec. 31, 2022	2,208	△3%	△87	—	△101	—	△109	—
Dec. 31, 2021	2,275	—	△30	—	16	—	15	—

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 9Months Ended	Yen	Yen
Dec. 31, 2022	△28.77	—
Dec. 31, 2021	4.18	—

(2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio
As of	Millions of yen	Millions of yen	%
Dec. 31, 2022	2,106	1,254	59.5%
Mar. 31, 2022	2,525	1,354	53.6%

2. Financial statements

(For the 9Months Ended Dec 31, 2022)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2022	Dec. 31, 2022
	Amount	Amount
Assets		
Current assets		
Cash and deposits	993,772	1,066,170
Accounts receivable-trade	610,600	355,849
Merchandise and finished goods	332,641	192,544
Work in process	5,762	492
Supplies	9	22
Advance payments-trade	36,421	—
Prepaid expenses	36,420	44,311
Other	16,890	5,440
Allowance for doubtful accounts	(20)	(4)
Total current assets	2,032,499	1,664,827
Noncurrent assets		
Property, plant and equipment		
Buildings, net	25,944	28,228
Tools, furniture and fixtures, net	164,666	133,426
Land	1,854	1,854
Total property, plant and equipment	192,465	163,509
Intangible assets	18,683	855
Investments and other assets	282,100	277,619
Total noncurrent assets	493,249	441,984
Total assets	2,525,749	2,106,812
Liabilities		
Current liabilities		
Accounts payable-trade	408,899	73,094
Short-term loans payable	200,000	200,000
Accounts payable-other	99,830	70,170
Accrued expenses	33,639	46,138
Income taxes payable	9,487	4,511
Consumption tax payable	5,354	41,210
Advances received	233,211	249,942
Deposits received	5,833	20,672
Provision for bonuses	54,027	26,865
Total current liabilities	1,050,284	732,606

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2022	Dec. 31, 2022
	Amount	Amount
Noncurrent liabilities		
Provision for retirement benefits	121,176	119,983
Total noncurrent liabilities	121,176	119,983
Total liabilities	1,171,461	852,589
Net assets		
Shareholders' equity		
Capital stock	771,110	771,110
Capital surplus	705,200	705,200
Retained earnings	(130,607)	(240,398)
Treasury stock	(369)	(369)
Total shareholders' equity	1,345,332	1,235,541
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	8,955	18,680
Total valuation and translation adjustments	8,955	18,680
Total net assets	1,354,288	1,254,222
Total liabilities and net assets	2,525,749	2,106,812

(2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	Dec. 31, 2021	Dec. 31, 2022
	Amount	Amount
I Net Sales	2,275,370	2,208,213
II Cost of Sales	1,472,229	1,443,153
Gross Profit	803,140	765,059
III Selling, General and Administrative Expenses	833,937	852,624
Operating Income	(30,796)	(87,564)
IV Non-operating Income	51,180	3,505
V Non-operating Expenses	3,666	16,983
Ordinary Income	16,717	(101,043)
VI Extraordinary Income	—	—
VII Extraordinary Losses	—	0
Income Before Taxes	16,717	(101,043)
Tax Expenses	745	8,747
Income After Taxes	15,972	(109,790)