

Asgent, Inc.

Summary of Non-Consolidated Financial Results Financial Highlights (For the 9Months Ended December 31, 2023)

Listed Company Name: Asgent, Inc.

Listing Exchange: Standard

Security Code No:4288

URL: <https://www.asgent.co.jp/>

Representative: Takahiro Sugimoto

President & CEO

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1. Business Results

(1) Operating Results

Note: Figures less than one million yen omitted, except for EPS

	Net sales		Operating Income		Ordinary income		Net income	
For the Year Ended	Millions of yen		Millions of yen		Millions of yen		Millions of yen	
Dec. 31, 2023	1,765	△20.0%	△246	—	△246	—	△255	—
Dec. 31, 2022	2,208	△3.0%	△87	—	△101	—	△109	—

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 9Months Ended	Yen	Yen
Dec. 31, 2023	△66.85	—
Dec. 31, 2022	△28.77	—

(2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio
As of	Millions of yen	Millions of yen	%
Dec. 31, 2023	1,786	991	55.5%
Mar. 31, 2023	2,184	1,239	56.7%

2. Financial statements

(For the 9Months Ended Dec 31, 2023)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2023	Dec. 31, 2023
	Amount	Amount
Assets		
Current assets		
Cash and deposits	862,740	883,527
Accounts receivable-trade	529,846	267,277
Merchandise and finished goods	228,761	80,909
Work in process	1,556	3,632
Supplies	617	621
Prepaid expenses	67,178	75,451
Other	3,449	12,845
Allowance for doubtful accounts	(7)	(4)
Total current assets	1,694,143	1,324,262
Noncurrent assets		
Property, plant and equipment		
Buildings, net	27,629	30,557
Tools, furniture and fixtures, net	155,180	144,394
Land	1,854	1,854
Total property, plant and equipment	184,663	176,805
Intangible assets	21,659	585
Investments and other assets	283,913	284,499
Total noncurrent assets	490,236	461,890
Total assets	2,184,379	1,786,153
Liabilities		
Current liabilities		
Accounts payable-trade	81,820	42,700
Short-term loans payable	200,000	200,000
Accounts payable-other	109,898	96,220
Accrued expenses	32,392	53,392
Income taxes payable	8,962	3,738
Consumption tax payable	24,476	5,358
Advances received	306,233	216,420
Deposits received	5,571	20,839
Provision for bonuses	54,579	30,802
Total current liabilities	823,935	669,471

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2023	Dec. 31, 2023
	Amount	Amount
Noncurrent liabilities		
Provision for retirement benefits	121,244	125,009
Total noncurrent liabilities	121,244	125,009
Total liabilities	945,179	794,480
Net assets		
Shareholders' equity		
Capital stock	771,110	771,110
Capital surplus	705,200	705,200
Retained earnings	(256,202)	(511,276)
Treasury stock	(369)	(369)
Total shareholders' equity	1,219,737	964,663
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	19,462	27,009
Total valuation and translation adjustments	19,462	27,009
Total net assets	1,239,200	991,672
Total liabilities and net assets	2,184,379	1,786,153

(2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	Dec. 31, 2023	Dec. 31, 2023
	Amount	Amount
I Net Sales	2,208,213	1,765,286
II Cost of Sales	1,443,153	1,070,078
Gross Profit	765,059	695,207
III Selling, General and Administrative Expenses	852,624	941,658
Operating Income	(87,564)	(246,450)
IV Non-operating Income	3,505	5,842
V Non-operating Expenses	16,983	5,798
Ordinary Income	(101,043)	(246,406)
VI Extraordinary Income	—	—
VII Extraordinary Losses	0	—
Income Before Taxes	(101,043)	(246,406)
Tax Expenses	8,747	8,667
Income After Taxes	(109,790)	(255,074)