

Asgent, Inc.

Summary of Non-Consolidated Financial Results Financial Highlights (For the Year Ended March 31, 2024)

Listed Company Name: Asgent, Inc.

Listing Exchange: Standard

Security Code No:4288

URL: <https://www.asgent.co.jp/>

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President & CEO

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1. Business Results

(1) Operating Results

Note: Figures less than one million yen omitted, except for EPS

	Net sales		Operating Income		Ordinary income		Net income	
For the Year Ended	Millions of yen		Millions of yen		Millions of yen		Millions of yen	
Mar. 31, 2024	2,369	△16.3%	△290	—	△290	—	△448	—
Mar. 31, 2023	2,833	△10.5%	△116	—	△123	—	△125	—

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the Year Ended	Yen	Yen
Mar. 31, 2024	△117.43	—
Mar. 31, 2023	△32.91	—

(2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio
As of	Millions of yen	Millions of yen	%
Mar. 31, 2024	1,659	777	46.8%
Mar. 31, 2023	2,184	1,239	56.7%

(3) Forecast for the Financial Results (For the year ending March 31, 2025)

	Net sales		Operating income		Ordinary income		Net income		EPS
For period ending	Millions of yen		Millions of yen		Millions of yen		Millions of yen		Yen
Mar. 31, 2025	3,000	26.6%	50	—	50	—	50	—	13.10

2. Financial statements

(For the 12Months Ended March 31, 2024)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2023	Mar. 31, 2024
	Amount	Amount
Assets		
Current assets		
Cash and deposits	862,740	777,688
Accounts receivable-trade	529,846	335,976
Merchandise and finished goods	228,761	150,945
Work in process	1,556	680
Supplies	617	545
Prepaid expenses	67,178	75,583
Consumption taxes receivable	—	15,659
Other	3,449	343
Allowance for doubtful accounts	(7)	(5)
Total current assets	1,694,143	1,357,419
Noncurrent assets		
Property, plant and equipment		
Buildings, net	27,629	29,947
Tools, furniture and fixtures, net	155,180	130,432
Land	1,854	1,854
Total property, plant and equipment	184,663	162,234
Intangible assets	21,659	23,481
Investments and other assets	283,913	116,489
Total noncurrent assets	490,236	302,205
Total assets	2,184,379	1,659,625
Liabilities		
Current liabilities		
Accounts payable-trade	81,820	130,705
Short-term loans payable	200,000	200,000
Accounts payable-other	109,898	87,046
Accrued expenses	32,392	43,042
Income taxes payable	8,962	6,477
Consumption tax payable	24,476	—
Advances received	306,233	215,308
Deposits received	5,571	12,777
Provision for bonuses	54,579	56,283
Total current liabilities	823,935	751,641

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2023	Mar. 31, 2024
	Amount	Amount
Noncurrent liabilities		
Provision for retirement benefits	121,244	128,118
Deferred tax liabilities	—	2,509
Total noncurrent liabilities	121,244	130,627
Total liabilities	945,179	882,268
Net assets		
Shareholders' equity		
Capital stock	771,110	771,110
Capital surplus	705,200	705,200
Retained earnings	(256,202)	(704,269)
Treasury stock	(369)	(369)
Total shareholders' equity	1,219,737	771,671
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	19,462	5,685
Total valuation and translation adjustments	19,462	5,685
Total net assets	1,239,200	777,356
Total liabilities and net assets	2,184,379	1,659,625

(2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2023	Mar. 31, 2024
	Amount	Amount
I Net Sales	2,833,708	2,369,742
II Cost of Sales	1,821,552	1,404,129
Gross Profit	1,012,155	965,613
III Selling, General and Administrative Expenses	1,128,186	1,255,995
Operating Income	(116,030)	(290,381)
IV Non-operating Income	10,449	7,280
V Non-operating Expenses	17,434	7,464
Ordinary Income	(123,015)	(290,565)
VI Extraordinary Income	142	—
VII Extraordinary Losses	0	122,781
Income Before Taxes	(122,874)	(413,346)
Tax Expenses	2,720	34,719
Income After Taxes	(125,595)	(448,066)

(3) Statements of Cash Flows

Note: Figures less than one thousand yen omitted.

	The Year Ended March 31, 2023 Amount	The Year Ended March 31, 2024 Amount
I Cash Flow from Operating Activities		
Income before income taxes	122,874	(413,346)
Depreciation and amortization	101,742	100,872
Increase (decrease) in allowance for doubtful accounts	(12)	(2)
Increase (decrease) in provision for bonuses	551	1,704
Increase (decrease) in provision for retirement benefits	67	6,874
Interest income	(90)	(362)
Interest expenses	1,408	1,409
Foreign exchange losses (gains)	2,718	(1,560)
Loss (gain) on investments in partnership	(3,338)	1,309
Loss (gain) on sales of non-current assets	(142)	—
Loss on retirement of noncurrent assets	0	—
Loss (gain) on valuation of investment securities	—	122,781
Decrease (increase) in notes and accounts receivable-trade	80,753	193,869
Decrease (increase) in inventories	107,478	78,762
Increase (decrease) in notes and accounts payable-trade	(327,078)	48,884
Increase (decrease) in advances received	73,022	(90,925)
Increase (decrease) in accrued consumption taxes	19,121	(24,476)
Decrease (increase) in consumption taxes refund receivable	—	(15,659)
Decrease (increase) in advance payments	36,421	—
Increase (decrease) in accounts payable-other	9,695	(22,289)
Other, net	(34,832)	10,619
Subtotal	(55,386)	(1,535)
Interest and dividends income received	90	362
Interest expenses paid	(1,408)	(1,448)
Income taxes refund (paid)	(2,303)	(2,345)
Net cash provided by (used in) operating activities	(59,008)	(4,966)
II Cash Flows from Investing Activities		
Purchase of property, plant and equipment	(68,716)	(50,209)
Purchase of intangible assets	(27,828)	(30,618)
Purchase of securities	(631)	(817)
Proceeds from distribution of investment in partnerships	28,296	—
Net cash provided by (used in) investing activities	(68,879)	(81,646)
III Effect of Exchange Rate on Cash and Cash Equivalents	(3,143)	1,560
IV Net Increase(Decrease) in Cash and Cash Equivalents	(131,031)	(85,052)
V Cash and Cash Equivalents at the Beginning of the Fiscal Year	993,772	862,740
VI Cash and Cash Equivalents at the End of Period	862,740	777,688