

## Asgent, Inc.

### Summary of Non-Consolidated Financial Results Financial Highlights (For the 6Months Ended September 30, 2024)

Listed Company Name: Asgent, Inc.

Listing Exchange: Standard

Security Code No:4288

URL: <https://www.asgent.co.jp/>

Representative: Takahiro Sugimoto

President & CEO

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1. Business Results

(1) Operating Results

Note: Figures less than one million yen omitted, except for EPS

	Net sales		Operating Income		Ordinary income		Net income	
For the Year Ended	Millions of yen		Millions of yen		Millions of yen		Millions of yen	
Sep. 30, 2024	1,537	29.1%	△84	—	△101	—	△101	—
Sep. 30, 2023	1,190	△27.4%	△164	—	△157	—	△158	—

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 6Months Ended	Yen	Yen
Sep. 30, 2024	26.65	—
Sep. 30, 2023	△41.55	—

(2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio
As of	Millions of yen	Millions of yen	%
Sep. 30, 2024	1,609	674	41.9%
Mar. 31, 2024	1,659	777	46.8%

(3) Forecast for the Financial Results ( For the year ending March 31,2025 )

	Net sales		Operating income		Ordinary income		Net income		EPS
For period ending	Millions of yen		Millions of yen		Millions of yen		Millions of yen		Yen
Mar. 31, 2025	3,000	26.6%	50	—	50	—	50	—	13.10

## 2. Financial statements

(For the 6Months Ended Sep 30, 2024)

### (1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2024	Sep. 30, 2024
	Amount	Amount
<b>Assets</b>		
Current assets		
Cash and deposits	777,688	689,142
Accounts receivable-trade	335,976	412,938
Merchandise and finished goods	150,945	147,870
Work in process	680	2,288
Supplies	545	774
Prepaid expenses	75,583	66,690
Consumption taxes receivable	15,659	—
Other	343	3,575
Allowance for doubtful accounts	(5)	(5)
Total current assets	1,357,419	1,323,274
Noncurrent assets		
Property, plant and equipment		
Buildings, net	29,947	28,741
Tools, furniture and fixtures, net	130,432	120,954
Vehicles, net	—	12,773
Land	1,854	1,854
Total property, plant and equipment	162,234	164,324
Intangible assets	23,481	8,037
Investments and other assets	116,489	113,816
Total noncurrent assets	302,205	286,178
Total assets	1,659,625	1,609,452
<b>Liabilities</b>		
Current liabilities		
Accounts payable-trade	130,705	130,397
Short-term loans payable	200,000	200,000
Accounts payable-other	87,046	69,996
Accrued expenses	43,042	41,597
Income taxes payable	6,477	5,662
Consumption tax payable	—	53,196
Advances received	215,308	230,037
Deposits received	12,777	8,505
Provision for bonuses	56,283	61,475
Total current liabilities	751,641	800,870

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2024	Sep. 30, 2024
	Amount	Amount
Noncurrent liabilities		
Provision for retirement benefits	128,118	132,271
Deferred tax liabilities	2,509	1,959
Total noncurrent liabilities	130,627	134,230
Total liabilities	882,268	935,101
<b>Net assets</b>		
Shareholders' equity		
Capital stock	771,110	771,110
Capital surplus	705,200	930
Retained earnings	(704,269)	(101,687)
Treasury stock	(369)	(441)
Total shareholders' equity	771,671	669,911
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	5,685	4,439
Total valuation and translation adjustments	5,685	4,439
Total net assets	777,356	674,351
Total liabilities and net assets	1,659,625	1,609,452

## (2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	Sep. 30, 2023	Sep. 30, 2024
	Amount	Amount
I Net Sales	1,190,550	1,537,723
II Cost of Sales	726,009	969,666
Gross Profit	464,540	568,057
III Selling, General and Administrative Expenses	628,848	652,366
Operating Income	(164,308)	(84,308)
IV Non-operating Income	8,115	801
V Non-operating Expenses	1,400	17,851
Ordinary Income	(157,593)	(101,358)
VI Extraordinary Income	—	—
VII Extraordinary Losses	—	33
Income Before Taxes	(157,593)	(101,391)
Tax Expenses	947	295
Income After Taxes	(158,540)	(101,687)

## (3) Statements of Cash Flows

Note: Figures less than one thousand yen omitted.

	6Months Ended Sep 30, 2023 Amount	6Months Ended Sep 30, 2024 Amount
<b>I Cash Flow from Operating Activities</b>		
Income (loss) before income taxes	(157,593)	(101,391)
Depreciation	48,213	50,712
Increase (decrease) in allowance for doubtful accounts	(3)	0
Increase (decrease) in provision for bonuses	3,757	5,192
Increase (decrease) in provision for retirement benefits	2,362	4,153
Interest income	(301)	(200)
Interest expenses	699	882
Foreign exchange losses (gains)	(83)	15,702
Loss (gain) on investments in partnership	694	(12)
Loss on retirement of property, plant and equipment and intangible assets	—	33
Decrease (increase) in notes and accounts receivable-trade	295,307	(76,961)
Decrease (increase) in inventories	101,630	1,238
Increase (decrease) in notes and accounts payable-trade	(11,461)	(307)
Increase (decrease) in advances received	(21,008)	14,729
Increase (decrease) in accrued consumption taxes	(9,339)	53,196
Decrease (increase) in advance payments to suppliers	—	15,659
Increase (decrease) in accounts payable-other	(27,901)	(18,642)
Other, net	11,879	1,314
Subtotal	236,852	(34,700)
Interest and dividends income received	301	200
Interest expenses paid	(663)	(852)
Income taxes paid	(2,336)	(2,320)
Net Cash Provided by Operating Activities	234,154	(37,672)
<b>II Cash Flows from Investing Activities</b>		
Purchase of property, plant and equipment	(16,451)	(35,798)
Purchase of memberships	(817)	—
Proceeds from distributions from investment partnerships	—	699
Net Cash Used in Investing Activities	(17,268)	(35,098)
<b>III Cash Flows from Financing Activities</b>		
Cash dividends paid	—	(71)
Net cash provided by (used in) financing activities	—	(71)
<b>IV Effect of Exchange Rate on Cash and Cash Equivalents</b>	83	(15,702)
<b>V Net Decrease in Cash and Cash Equivalents</b>	216,968	(88,545)
<b>VI Cash and Cash Equivalents at Beginning of Period</b>	862,740	777,688
<b>VII Cash and Cash Equivalents at the End of Period</b>	1,079,709	689,142