

Asgent, Inc.

Summary of Non-Consolidated Financial Results Financial Highlights (For the Year Ended March 31, 2025)

Listed Company Name: Asgent, Inc.

Listing Exchange: Standard

Security Code No:4288

URL: <https://www.asgent.co.jp/>

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President & CEO

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1. Business Results

(1) Operating Results

Note: Figures less than one million yen omitted, except for EPS

	Net sales		Operating Income		Ordinary income		Net income	
For the Year Ended	Millions of yen		Millions of yen		Millions of yen		Millions of yen	
Mar. 31, 2025	2,971	25.3%	△205	—	△218	—	△440	—
Mar. 31, 2024	2,369	△16.3%	△290	—	△290	—	△448	—

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the Year Ended	Yen	Yen
Mar. 31, 2025	△115.44	-
Mar. 31, 2024	△117.43	-

(2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio
As of	Millions of yen	Millions of yen	%
Mar. 31, 2025	1,570	336	21.4%
Mar. 31, 2024	1,659	777	46.8%

(3) Forecast for the Financial Results (For the year ending March 31, 2026)

	Net sales		Operating income		Ordinary income		Net income		EPS
For period ending	Millions of yen		Millions of yen		Millions of yen		Millions of yen		Yen
Mar. 31, 2026	3,000	0.9%	50	-	50	-	50	-	13.10

2. Financial statements

(For the 12 months ended March 31, 2025)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2024	Mar. 31, 2025
	Amount	Amount
Assets		
Current assets		
Cash and deposits	777,688	663,993
Accounts receivable-trade	335,976	463,103
Merchandise and finished goods	150,945	224,271
Work in process	680	891
Supplies	545	582
Prepaid expenses	75,583	80,159
Consumption taxes receivable	15,659	-
Other	343	7,911
Allowance for doubtful accounts	(5)	(6)
Total current assets	1,357,419	1,440,907
Noncurrent assets		
Property, plant and equipment		
Buildings, net	29,947	—
Tools, furniture and fixtures, net	130,432	—
Vehicles	—	3,500
Land	1,854	—
Total property, plant and equipment	162,234	3,500
Intangible assets	23,481	—
Investments and other assets	116,489	126,202
Total noncurrent assets	302,205	129,702
Total assets	1,659,625	1,570,610
Liabilities		
Current liabilities		
Accounts payable-trade	130,705	230,148
Short-term loans payable	200,000	400,000
Accounts payable-other	87,046	91,053
Accrued expenses	43,042	36,651
Income taxes payable	6,477	5,371
Consumption tax payable	—	44,081
Advances received	215,308	224,989
Deposits received	12,777	6,310
Provision for bonuses	56,283	57,453
Total current liabilities	751,641	1,096,059

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2024	Mar. 31, 2025
	Amount	Amount
Noncurrent liabilities		
Provision for retirement benefits	128,118	135,615
Deferred tax liabilities	2,509	2,459
Total noncurrent liabilities	130,627	138,074
Total liabilities	882,268	1,234,134
Net assets		
Shareholders' equity		
Capital stock	771,110	771,110
Capital surplus	705,200	930
Retained earnings	(704,269)	(440,466)
Treasury stock	(369)	(441)
Total shareholders' equity	771,671	331,132
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	5,685	5,343
Total valuation and translation adjustments	5,685	5,343
Total net assets	777,356	336,476
Total liabilities and net assets	1,659,625	1,570,610

(2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2024	Mar. 31, 2025
	Amount	Amount
I Net Sales	2,369,742	2,971,173
II Cost of Sales	1,404,129	1,884,785
Gross Profit	965,613	1,086,388
III Selling, General and Administrative Expenses	1,255,995	1,291,861
Operating Loss	(290,381)	(205,473)
IV Non-operating Income	7,280	2,043
V Non-operating Expenses	7,464	14,888
Ordinary Income	(290,565)	(218,318)
VI Extraordinary Income	—	—
VII Extraordinary Losses	122,781	221,484
Income Before Taxes	(413,346)	(439,802)
Total income taxes	34,719	663
Income After Taxes	(448,066)	(440,466)

(3) Statements of Cash Flows

Note: Figures less than one thousand yen omitted.

	The Year Ended March 31, 2024 Amount	The Year Ended March 31, 2025 Amount
I Cash Flow from Operating Activities		
Income before income taxes	(413,346)	(439,802)
Depreciation and amortization	100,872	106,275
Impairment losses	—	221,451
Increase (decrease) in allowance for doubtful accounts	(2)	1
Increase (decrease) in provision for bonuses	1,704	1,170
Increase (decrease) in provision for retirement benefits	6,874	7,496
Interest income	(362)	(872)
Interest expenses	1,409	2,427
Foreign exchange losses (gains)	(1,560)	52
Loss (gain) on investments in partnership	1,309	710
Loss on retirement of noncurrent assets	—	33
Loss (gain) on valuation of investment securities	122,781	—
Decrease (increase) in notes and accounts receivable-trade	193,869	(127,127)
Decrease (increase) in inventories	78,762	(73,573)
Increase (decrease) in notes and accounts payable-trade	48,884	99,443
Increase (decrease) in advances received	(90,925)	9,680
Increase (decrease) in accrued consumption taxes	(24,476)	44,081
Decrease (increase) in consumption taxes refund receivable	(15,659)	15,659
Increase (decrease) in accounts payable-other	(22,289)	4,770
Other, net	10,619	(29,391)
Subtotal	(1,535)	(157,511)
Interest and dividends income received	362	872
Interest expenses paid	(1,448)	(2,706)
Income taxes refund (paid)	(2,345)	(2,423)
Net cash provided by (used in) operating activities	(4,966)	(161,769)
II Cash Flows from Investing Activities		
Purchase of property, plant and equipment	(50,209)	(85,951)
Purchase of intangible assets	(30,618)	(36,549)
Purchase of securities	(817)	—
Proceeds from distribution of investment in partnerships	—	699
Purchase of membership	—	(30,000)
Net cash provided by (used in) investing activities	(81,646)	(151,800)
III Cash Flows from Financing Activities		
Purchase of treasury shares	—	(71)
Net increase (decrease) in short-term loans payable	—	200,000
Net cash provided by (used in) financing activities	—	199,928
III Effect of Exchange Rate on Cash and Cash Equivalents	1,560	(52)
IV Net Increase(Decrease) in Cash and Cash Equivalents	(85,052)	(113,695)
V Cash and Cash Equivalents at the Beginning of the Fiscal Year	862,740	777,688
VI Cash and Cash Equivalents at the End of Period	777,688	663,993