Asgent, Inc.

Summary of Non-Consolidated Financial Results
Financial Highlights
(For the 6 Months Ended September 30, 2025)

Listed Company Name: Asgent, Inc.
Listing Exchange: Standard
Security Code No:4288
URL: https://www.asgent.co.jp/
Representative: Takahiro Sugimoto
President & CEO
Enquiries: Takahiko Akiyama
Corporate Planning Department Manager
TEL: +81-3-6853-7401

1. Business Results

(1) Operating Results

Note: Figures less than one million yen omitted, except for EPS

	Net sales		Operating Income		Ordinary Income		Net Income	
For the Year Ended	Millions of yen		Millions of yen		Millions of yen		Millions of yen	
Sep. 30, 2025	1,839	19.6%	104	―	106	―	94	―
Sep. 30, 2024	1,537	29.1%	△84	―	△101	―	△101	―

Note: the% value represents the changes from the same quarter of the previous year

	Basic EPS	Diluted EPS
For the 6 Months Ended	Yen	Yen
Sep. 30, 2025	24.77	―
Sep. 30, 2024	△26.65	―

(2) Financial Conditions

	Total Assets	Shareholders' Equity	Shareholders' Equity ratio
As of	Millions of yen	Millions of yen	%
Sep. 30, 2025	1,735	430	24.8%
Mar. 31, 2025	1,570	336	21.4%

(3) Forecast for the Financial Results (For the year ending March 31, 2026)

	Net sales		Operating Income		Ordinary Income		Net Income		EPS
For period ending	Millions of yen		Millions of yen		Millions of yen		Millions of yen		Yen
Mar. 31, 2026	3,000	0.9%	50	―	50	―	50	―	13.10

2. Financial statements

(For the 6 Months Ended Sep 30, 2025)

(1) Balance Sheets

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2025	**Sep. 30, 2025**
	Amount	Amount
Assets		
Current assets		
Cash and deposits	663,993	718,119
Accounts receivable-trade	463,103	503,413
Merchandise and finished goods	224,271	239,184
Work in process	891	2,448
Supplies	582	417
Prepaid expenses	80,159	76,180
Other	7,911	4,519
Allowance for doubtful accounts	(6)	(7)
Total current assets	1,440,907	1,544,276
Noncurrent assets		
Property, plant and equipment		
Buildings, net	—	5,355
Tools, furniture and fixtures, net	—	54,241
Vehicles, net	3,500	2,800
Land	—	12,499
Construction in process	15,235	—
Total property, plant and equipment	18,735	74,897
Intangible assets	—	6,041
Investments and other assets	110,966	110,009
Total noncurrent assets	129,702	190,947
Total assets	1,570,610	1,735,224
Liabilities		
Current liabilities		
Accounts payable-trade	230,148	194,979
Short-term loans payable	400,000	390,000
Accounts payable-other	91,053	69,480
Accrued expenses	36,651	41,498
Income taxes payable	5,371	19,740
Comsumption tax payable	44,081	49,593
Advances received	224,989	322,166
Deposits received	6,310	8,150
Provision for bonuses	57,453	63,479
Total current liabilities	1,096,059	1,159,088

Note: Figures less than one thousand yen omitted

Account Title	Mar. 31, 2025	**Sep. 30, 2025**
	Amount	Amount
Noncurrent liabilities		
Provision for retirement benefits	135,615	142,860
Deferred tax liabilities	2,459	2,405
Total noncurrent liabilities	138,074	145,265
Total liabilities	1,234,134	1,304,354
Net assets		
Shareholders' equity		
Capital stock	771,110	771,110
Capital surplus	930	930
Retained earnings	(440,466)	(345,955)
Treasury stock	(441)	(441)
Total shareholders' equity	331,132	425,644
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	5,343	5,225
Total valuation and translation adjustments	5,343	5,225
Total net assets	336,476	430,870
Total liabilities and net assets	1,570,610	1,735,224

(2) Statements of Income

Note: Figures less than one thousand yen omitted

Account Title	Sep. 30, 2024	**Sep. 30, 2025**
	Amount	**Amount**
Ⅰ Net Sales	1,537,723	1,839,469
Ⅱ Cost of Sales	969,666	1,107,411
Gross Profit	568,057	732,058
Ⅲ Selling, General and Administrative Expenses	652,366	628,056
Operating Income	(84,308)	104,001
Ⅳ Non-operating Income	801	5,972
Ⅴ Non-operating Expenses	17,851	3,018
Ordinary Income	(101,358)	106,955
Ⅵ Extraordinary Income	—	—
Ⅶ Extraordinary Losses	33	—
Income Before Taxes	(101,391)	106,955
Tax Expenses	295	12,443
Income After Taxes	(101,687)	94,511

(3) Statements of Cash Flows

Note: Figures less than one thousand yen omitted.

	6 Mounths Ended Sep 30, 2024 Amount	**6 Months Ended Sep 30, 2025** Amount
Ⅰ Cash Flow from Operating Activities		
Income before income taxes	(101,391)	106,955
Depreciation and amortization	50,712	5,983
Increase (decrease) in allowance for doubtful accounts	0	0
Increase (decrease) in provision for bonuses	5,192	6,025
Increase (decrease) in provision for retirement benefits	4,153	7,245
Interest income	(200)	(589)
Interest expenses	882	2,581
Foreign exchange losses (gains)	15,702	(312)
Loss (gain) on investments in partnership	(12)	(4,759)
Loss on retirement of noncurrent assets	33	–
Decrease (increase) in notes and accounts receivable-trade	(76,961)	(40,309)
Decrease (increase) in inventories	1,238	(16,305)
Increase (decrease) in notes and accounts payable-trade	(307)	(35,169)
Increase (decrease) in advances received	14,729	97,177
Increase (decrease) in accrued consumption taxes	53,196	5,511
Decrease (increase) in consumption taxes refund receivable	15,659	—
Increase (decrease) in accounts payable-other	(18,642)	(24,015)
Other, net	1,314	16,349
Subtotal	(34,700)	126,369
Interest and dividends income received	200	589
Interest expenses paid	(852)	(2,563)
Income taxes refund (paid)	(2,320)	(620)
Net cash provided by (used in) operating activities	(37,672)	123,774
Ⅱ Cash Flows from Investing Activities		
Purchase of property, plant and equipment	(35,798)	(59,283)
Purchase of intangible assets	—	(6,460)
Purchase of securities	—	(1,308)
Proceeds from distribution of investment in partnerships	699	7,091
Net cash provided by (used in) investing activities	(35,098)	(59,961)
Ⅲ Cash Flows from Financing Activities		
Purchase of treasury shares	(71)	—
Net increase (decrease) in short-term loans payable	–	(10,000)
Net cash provided by (used in) financing activities	(71)	(10,000)
Ⅲ Effect of Exchange Rate on Cash and Cash Equivalents	(15,702)	312
Ⅳ Net Increase(Decrease) in Cash and Cash Equivalents	(88,545)	54,126
Ⅴ Cash and Cash Equivalents at the Beginning of the Fiscal Year	(777,688)	663,993
Ⅵ Cash and Cash Equivalents at the End of Period	689,142	718,119